

### MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 41bps. The index is up 55.98% YTD.
- A total of 48 stocks gained points while 22 stocks lost points.
- Structured /Cross Trades - CWG, DANGSUGAR, NB, ZENITHBANK, ACCESSCORP, MTNN
- Value traded dropped by 20.3% to \$43.26m. It was a busy day in the market today and we saw an off market cross in CWG of 414.3m shares done off market at N21.00. MTNN and ZENITHBANK were major drivers of today's activities with over 9m MTNN traded and 56m ZENITHBANK traded. GTCO was also busy with 44.5m shares traded on the day. We are seeing a mix of both local and international investors participate in the banking names. Notable crosses were 23.5m DANGSUGA at N90.00 and 4.5m NB at N79.95. We expect activities to continue tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	6 May 2026	5 May 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	242,729.51	241,750.15	↑ 0.41%	↑ 55.98%
Market Capitalisation (N'bn)	99,376.36	155,780.92	155,152.40	↑ 0.41%	↑ 56.76%
NGX BANKING	1,515.85	2,274.52	2,256.87	↑ 0.78%	↑ 50.05%
NGX PENSION	7,118.07	11,858.58	11,801.67	↑ 0.48%	↑ 66.60%
NGX INSURANCE	1,189.32	1,220.17	1,212.67	↑ 0.62%	↑ 2.59%
NGX CONSUMER GOODS	3,975.48	4,926.00	4,913.02	↑ 0.26%	↑ 23.91%
NGX OIL AND GAS	2,670.24	5,867.11	5,867.69	↓ -0.01%	↑ 119.72%
NGX INDUSTRIAL	5,676.48	11,687.80	11,682.18	↑ 0.05%	↑ 105.90%
NGX PREMIUM	15,493.19	26,543.45	26,882.27	↓ -1.26%	↑ 71.32%
NGX 30	5,672.72	8,801.44	8,766.27	↑ 0.40%	↑ 55.15%
Volume Traded (N'mn)		1,415.94	1,225.72	↑ 15.52%	
Value (N'mn)		59,558.83	74,727.99	↓ -20.30%	

### MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	27.00%	27.00%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	16.05%	15.38%	15.06%	↑ 2.12%	↓ -4.17%
GDP growth rate (%)	3.98%	3.98%	4.23%	↓ -5.91%	↑ 0.00%
Oil price (Brent Crude)*	60.85	113.45	109.87	↑ 3.26%	↑ 86.44%
External Reserves (\$'billion)	45.28	48.33	48.34	↓ -0.02%	↑ 6.74%

### FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	6 May 2026	5 May 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,368.63	1,368.00	↓ -0.05%	↑ 5.21%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	6 May 2026	5 May 2026	CHANGE (%)
AIRTELAFRI	3,323.40	3,021.30	↑ 10.00%
CAP	193.20	175.65	↑ 9.99%
ZICHIS	27.58	25.08	↑ 9.97%
RTBRISCOE	14.15	12.87	↑ 9.95%
FTNCOCOA	7.31	6.65	↑ 9.92%

### TOP LOSERS

COMPANY	6 May 2026	5 May 2026	CHANGE (%)
SUNUASSUR	4.05	4.50	↓ -10.00%
GUINNESS	402.60	447.30	↓ -9.99%
CAVERTON	5.50	6.00	↓ -8.33%
FTGINSURE	1.08	1.17	↓ -7.69%
MAYBAKER	41.00	44.00	↓ -6.82%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
CWG	421.7 m	CWG	8.85 b
ACCESSCORP	85.42 m	MTNN	7.57 b
CHAMS	83.38 m	ZENITHBANK	7.17 b
NSLTECH	59.75 m	GTCO	6.21 b
ZENITHBANK	56.03 m	DANGSUGAR	4.15 b

### TOP PICKS

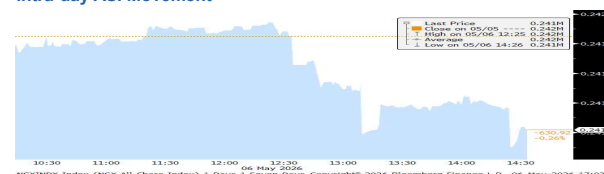
COMPANY	TP	CMP	RECOM
NB	90.00	79.95	HOLD
GTCO	140.82	139.00	BUY
ZENITHBANK	118.91	129.00	BUY
MTNN	596.40	800.10	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



6 May 2026

NIGERIAN MARKET WRAP-UP



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