

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 214bps. The index is up 55.69% YTD.
- A total of 45 stocks gained points while 40 stocks lost points.
- Structured /Cross Trades - ACCESSCORP, DANGCEM, SEPLAT
- Value traded increased by 50.98% to \$75.48m. The market was busy again today and volumes were led by activities in SEPLAT and ACCESSCO. We saw 2m SEPLAT shares crossed at N11495.00 and about 800m ACCESSCO shares crossed. These traded were suspected to be all local.
- Elsewhere GTCO, MTNN and ZENITHBANK also traded decent volumes in the market and we saw a mixture of both local and international investors trading there. We expect to see activities continue in a similar manner on Monday.

PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	30 Apr 2026	29 Apr 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	242,277.81	237,205.59	↑ 2.14%	↑ 55.69%
Market Capitalisation (N'bn)	99,376.36	155,994.14	152,728.32	↑ 2.14%	↑ 56.97%
NGX BANKING	1,515.85	2,281.39	2,269.54	↑ 0.52%	↑ 50.50%
NGX PENSION	7,118.07	12,031.13	11,817.51	↑ 1.81%	↑ 69.02%
NGX INSURANCE	1,189.32	1,186.50	1,187.34	↓ -0.07%	↓ -0.24%
NGX CONSUMER GOODS	3,975.48	4,853.04	4,859.91	↓ -0.14%	↑ 22.07%
NGX OIL AND GAS	2,670.24	6,097.34	5,818.97	↑ 4.78%	↑ 128.34%
NGX INDUSTRIAL	5,676.48	11,277.17	10,829.56	↑ 4.13%	↑ 98.66%
NGX PREMIUM	15,493.19	27,367.47	26,552.08	↑ 3.07%	↑ 76.64%
NGX 30	5,672.72	8,823.77	8,650.31	↑ 2.01%	↑ 55.55%
Volume Traded (N'mn)		1,871.05	1,333.39	↑ 40.32%	
Value (N'mn)		104,249.54	69,046.92	↑ 50.98%	

MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	27.00%	27.00%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	16.05%	15.38%	15.06%	↑ 2.12%	↓ -4.17%
GDP growth rate (%)	3.98%	3.98%	4.23%	↓ -5.91%	↑ 0.00%
Oil price (Brent Crude)*	60.85	114.51	118.03	↓ -2.98%	↑ 88.18%
External Reserves (\$billion)	45.28	48.37	48.37	↓ -0.01%	↑ 6.82%

FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	30 Apr 2026	29 Apr 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,378.00	1,381.79	↑ 0.28%	↑ 4.49%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30 Apr 2026	29 Apr 2026	CHANGE (%)
FTNCOCOA	5.50	5.00	↑ 10.00%
ZICHIS	21.78	19.80	↑ 10.00%
CAP	145.20	132.00	↑ 10.00%
UNILEVER	137.50	125.00	↑ 10.00%
UACN	181.50	165.00	↑ 10.00%

TOP LOSERS

COMPANY	30 Apr 2026	29 Apr 2026	CHANGE (%)
ALEX	9.50	10.55	↓ -9.95%
ROYALEX	1.36	1.51	↓ -9.93%
LEGENDINT	5.35	5.90	↓ -9.32%
AUSTINLAZ	3.39	3.73	↓ -9.12%
NEIMETH	8.30	8.95	↓ -7.26%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	934.96 m	SEPLAT	25.5 b
LASACO	90.2 m	ACCESSCORP	24.31 b
UBA	88.99 m	GTCO	7.38 b
WEMABANK	68.41 m	MTNN	5.61 b
GTCO	54.67 m	ARADEL	5.4 b

TOP PICKS

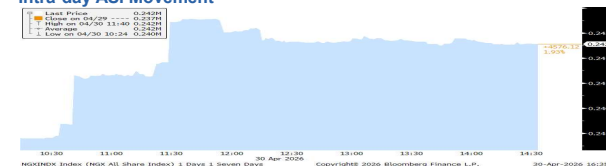
COMPANY	TP	CMP	RECOM
NB	90.00	78.70	HOLD
GTCO	140.82	135.00	BUY
ZENITHBANK	118.91	130.50	BUY
MTNN	596.40	915.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



30 April 2026

NIGERIAN MARKET WRAP-UP



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