

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 219bps. The index is up 47.31% YTD.
- A total of 39 stocks gained points while 13 stocks lost points.
- Structured /Cross Trades - AIRTELAFRI, ZENITHBANK
- Trade value dropped by 2.92% to \$20.01m. The market saw a reversal to its bearish trend, as there were strong gains in names like – AIRTELAfri (+10.00%), MTNN (+4.17%), ZENITHBANK (+4.71%), UBA (+8.18%) and OANDO (+9.96%). While most of the market's volumes were outside of blocks, some notable crosses seen today were- 4m ZENITHBANK at N102.00, and 100k AIRTEL at N5.274.00. The banking sector had the strongest gains in the market today, and we expect to see this trend continue on Monday.

| PERFORMANCE INDICATORS | | | | | | |
|-----------------------------|------------|------------|------------|------------------|----------------|---|
| INDICATOR | 2026: OPEN | 3 Jul 2026 | 2 Jul 2026 | Daily change (%) | YTD Change (%) | |
| NGX All-Share Index | 155,613.03 | 229,240.34 | 224,321.97 | 2.19% | 47.31% | 📈 |
| Market Capitalisation (Nbn) | 99,376.36 | 147,102.77 | 143,946.66 | 2.19% | 48.03% | 📈 |
| NGX BANKING | 1,515.85 | 2,051.06 | 1,995.50 | 2.78% | 35.31% | 📈 |
| NGX PENSION | 7,118.07 | 11,061.99 | 10,789.82 | 2.52% | 55.41% | 📈 |
| NGX INSURANCE | 1,189.32 | 1,089.02 | 1,075.51 | 1.26% | -8.43% | 📉 |
| NGX CONSUMER GOODS | 3,975.48 | 4,550.55 | 4,547.86 | 0.06% | 14.47% | 📈 |
| NGX OIL AND GAS | 2,670.24 | 4,861.01 | 4,843.52 | 0.36% | 82.04% | 📈 |
| NGX INDUSTRIAL | 5,676.48 | 9,698.31 | 9,693.82 | 0.05% | 70.85% | 📈 |
| NGX PREMIUM | 15,493.19 | 24,278.02 | 23,754.24 | 2.20% | 56.70% | 📈 |
| NGX 30 | 5,672.72 | 8,319.90 | 8,136.12 | 2.26% | 46.67% | 📈 |
| Volume Traded (sh's/mn) | | 439.73 | 843.86 | -47.89% | | 📉 |
| Value (Nmn) | | 27,449.90 | 28,276.68 | -2.92% | | 📉 |

| MACRO-ECONOMIC INDICATORS | | | | | |
|-------------------------------|------------|---------|----------|------------|---------|
| INDICATORS | 2026: OPEN | Current | Previous | Change (%) | YTD (%) |
| Monetary Policy Rate (%) | 27.00% | 26.50% | 26.50% | 0.00% | -1.85% |
| Headline Inflation Rate (%) | 15.15% | 15.93% | 15.69% | 1.53% | 5.15% |
| GDP growth rate (%) | 3.98% | 3.89% | 4.07% | -4.42% | -2.26% |
| Oil price (Brent Crude)* | 60.85 | 72.13 | 71.80 | 0.46% | 18.54% |
| External Reserves (\$billion) | 45.28 | 51.46 | 51.43 | 0.06% | 13.65% |

| FX MARKET SNAPSHOT | | | | | | |
|--------------------|------------|------------|------------|------------|---------|---|
| CURRENCY | 2026: OPEN | 3 Jul 2026 | 2 Jul 2026 | Change (%) | YTD (%) | |
| USD/NGN* | 1,439.93 | 1,371.57 | 1,373.08 | 0.11% | 4.98% | 📈 |

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

| TOP GAINERS | | | |
|-------------|------------|------------|------------|
| COMPANY | 3 Jul 2026 | 2 Jul 2026 | CHANGE (%) |
| OMATEK | 1.76 | 1.60 | 10.00% |
| UNIVINSURE | 0.88 | 0.80 | 10.00% |
| DAARCOMM | 1.85 | 1.50 | 10.00% |
| TIP | 25.85 | 23.50 | 10.00% |
| AIRTELAFRI | 5,274.00 | 4,794.60 | 10.00% |

| TOP LOSERS | | | |
|------------|------------|------------|------------|
| COMPANY | 3 Jul 2026 | 2 Jul 2026 | CHANGE (%) |
| INTENEGINS | 4.70 | 5.22 | -9.96% |
| MEYER | 18.55 | 20.60 | -9.95% |
| FTINSURE | 3.22 | 3.57 | -9.80% |
| SOVRENSIS | 1.95 | 2.06 | -5.34% |
| VERTASKAP | 1.31 | 1.38 | -5.07% |

| TOP TRADES | | | |
|------------|---------|------------|-----------|
| COMPANY | VOLUME | COMPANY | VALUE (N) |
| ZENITHBANK | 49.78 m | ZENITHBANK | 5.16 b |
| TIP | 49.31 m | MTNN | 4.14 b |
| CHAMS | 28.37 m | ARADEL | 3.82 b |
| UBA | 27.65 m | GTCCO | 3.15 b |
| GTCCO | 26.15 m | WAPCO | 2.39 b |

| TOP PICKS | | | |
|------------|--------|--------|-------|
| COMPANY | TP | CMP | RECOM |
| NB | 90.00 | 72.50 | HOLD |
| GTCCO | 170.00 | 120.95 | BUY |
| ACCESSCORP | 27.75 | 22.60 | SBUY |
| ZENITHBANK | 180.00 | 106.75 | BUY |

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 Intra-day ASI Movement



3 July 2026

NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers