

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 18bps. The index is up 57.91% YTD.
- A total of 25 stocks gained points while 39 stocks lost points.
- Structured /Cross Trades - ZENITHBANK, HONYFLOUR, UBA
- Trade value dropped by 18.66% to \$27.65m. The market started the day strong with gains seen in FIRSTHOLDCO. However, the strong trends began to soften slowly through the day as market sentiments became mixed to net negative. Price movements were moderate to marginal in most names. ARADEL, MTNN and the tier 1 banking names drove activities, while the rest of the market was relatively quiet.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	3 Aug 2026	31 Jul 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	245,730.53	245,283.68	0.18%	57.91%
Market Capitalisation (Nbn)	99,376.36	158,614.71	158,326.27	0.18%	59.81%
NGX BANKING	1,515.85	2,546.57	2,527.59	0.75%	68.00%
NGX PENSION	7,118.07	12,581.60	12,536.16	0.36%	76.76%
NGX INSURANCE	1,189.32	1,178.75	1,200.08	-1.78%	-0.89%
NGX CONSUMER GOODS	3,975.48	4,395.14	4,405.53	-0.24%	10.56%
NGX OIL AND GAS	2,670.24	5,237.40	5,242.33	-0.09%	96.14%
NGX INDUSTRIAL	5,676.48	10,546.78	10,525.17	0.21%	85.80%
NGX PREMIUM	15,493.19	29,114.31	28,851.29	0.91%	87.92%
NGX 30	5,672.72	9,001.16	8,977.70	0.26%	58.67%
Volume Traded (shs'mn)		914.67	911.95	0.30%	
Value (Nmn)		37,774.09	46,439.01	-18.66%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.91%	15.93%	-0.13%	5.02%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	83.59	90.12	-7.25%	37.37%
External Reserves (\$billion)	45.28	51.92	51.92	0.00%	14.66%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	3 Aug 2026	31 Jul 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,366.14	1,370.50	0.32%	5.40%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS				
COMPANY	3 Aug 2026	31 Jul 2026	CHANGE (%)	
CAVERTON	5.50	5.00	10.00%	
ETERNA	36.30	33.00	10.00%	
OMATEK	1.78	1.62	9.88%	
AVACAP	9.05	8.25	9.70%	
VITAFQAM	194.00	179.80	7.90%	

TOP LOSERS				
COMPANY	3 Aug 2026	31 Jul 2026	CHANGE (%)	
ETI	80.10	88.95	-9.95%	
CADBURY	58.10	64.50	-9.92%	
THOMASWY	3.95	4.38	-9.82%	
WAPIC	2.30	2.55	-9.80%	
CMFC	3.50	3.88	-9.79%	

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	166.64 m	ARADEL	4.59 b
HONYFLOUR	93.55 m	ACCESSCORP	4.42 b
STERLINGNG	57.08 m	MTNN	3.69 b
UNIVINSURE	51.82 m	FIRSTHOLDCO	3.69 b
CHAMS	33.79 m	ZENITHBANK	3.33 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	72.00	HOLD
GTCO	170.00	131.00	BUY
ACCESSCORP	27.75	26.35	SBUY
ZENITHBANK	180.00	124.90	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



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NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers
Standard Bank Group