

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 38bps. The index is up 57.32% YTD.
- A total of 12 stocks gained points while 40 stocks lost points.
- Structured /Cross Trades - NESTLE, JAPPAULGOLD, NB
- Trade value dropped by 24.16% to \$21m. The market closed lower today as sell pressure weighed on almost all sector indices, with the Oil & Gas Index emerging as the sole gainer. Trading activity was relatively quiet, with few notable crosses recorded, including 600,000 NESTLE shares at ₦2,735.00, 900 million JAPPAULGOLD shares between ₦3.00 and ₦3.01, and 5.6 million NB shares at ₦71.40. Meanwhile, ARADEL traded on the offer as investors reacted to the company's H1 2026 results, contributing to the cautious sentiment that prevailed across the market.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	4 Aug 2026	3 Aug 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	244,802.83	245,730.53	-0.38%	57.32%
Market Capitalisation (Nbn)	99,376.36	158,015.88	158,614.71	-0.38%	59.01%
NGX BANKING	1,515.85	2,514.19	2,546.57	-1.27%	65.86%
NGX PENSION	7,118.07	12,509.47	12,581.60	-0.57%	75.74%
NGX INSURANCE	1,189.32	1,165.68	1,178.75	-1.11%	-1.99%
NGX CONSUMER GOODS	3,975.48	4,340.23	4,395.14	-1.25%	9.17%
NGX OIL AND GAS	2,670.24	5,239.98	5,237.40	0.05%	96.24%
NGX INDUSTRIAL	5,676.48	10,546.78	10,546.78	0.00%	85.80%
NGX PREMIUM	15,493.19	28,996.46	29,114.31	-0.40%	87.16%
NGX 30	5,672.72	8,965.99	9,001.16	-0.39%	58.05%
Volume Traded (shs'mn)		1,555.91	914.67	70.11%	
Value (Nmn)		28,646.95	37,774.09	-24.16%	
MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.91%	15.93%	-0.13%	5.02%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	80.59	83.77	-3.80%	32.44%
External Reserves (\$billion)	45.28	51.92	51.92	0.00%	14.66%
FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	4 Aug 2026	3 Aug 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,364.17	1,366.14	0.14%	5.55%

*Sources : BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS			
COMPANY	4 Aug 2026	3 Aug 2026	CHANGE (%)
AVACAP	9.95	9.05	9.94%
NREIT	113.00	103.00	9.71%
LIVESTOCK	8.65	7.90	9.49%
NEIMETH	9.00	8.30	8.43%
AIICO	4.18	4.04	3.47%
TOP LOSERS			
COMPANY	4 Aug 2026	3 Aug 2026	CHANGE (%)
MULTIVERSE	22.95	25.50	-10.00%
LIVINGTRUST	3.42	3.80	-10.00%
MCNICHOLS	5.45	6.05	-9.92%
THOMASWY	3.56	3.95	-9.87%
ETERNA	33.00	36.30	-9.09%
TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
JAPPAULGOLD	904.42 m	MTNN	3.25 b
STERLINGNG	53.98 m	FIRSTHOLDCO	2.72 b
FCMB	49.54 m	JAPPAULGOLD	2.72 b
CHAMS	44.86 m	ARADEL	2.55 b
NEIMETH	42.44 m	NREIT	2.03 b
TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	70.50	HOLD
GTCO	170.00	130.00	BUY
ACCESSCORP	27.75	26.30	SBUY
ZENITHBANK	180.00	124.30	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
*RECOM- RECOMMENDATION
BUY- EXCEEDED TP BUT STILL QUALITY
Intra-day ASI Movement



4 August 2026

NIGERIAN MARKET
WRAP-UP

