4 September 2026

NIGERIAN MARKET WRAP-UP

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 25bps. The index is up 58.72% YTD.
- A total of 29 stocks gained points while 31 stocks lost points.
- Structured /Cross Trades - UBA, GTCO, FIDELITYBK
- Trade value increased by 151.38% to $55.43m. The market saw mixed sentiments again in todays session. While MTNN (+0.62%) and NB (+9.93%) supported market gains, losses in HBMNG (-3.36%) and BETAGLASS (-8.21%) dampened these gains. The highlight of today was an off-market cross of 3.2m SEPLAT at N13,100.00. We also saw 200m UBA cross off-market at N20.00. Notable market crosses were: 90.09m UBA at N46.10, 1.45bn FTGINSURE between N1.95 and N1.96, 5m ZENITHBANK at N128.50, and 50m CONHALLPLC at N6.27. The consumer sector had the most gains on the back of NB's performance. We are seeing pockets of reactions to the news release of FTSE Russell pioneer stocks for the index re-inclusion and we expect mixed sentiments on Monday.

PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	4 Sept 2026	3 Sept 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	246,992.44	246,388.22	0.25%	58.72%
Market Capitalisation (N'bn)	99,376.36	159,558.71	159,153.03	0.25%	60.56%
NGX BANKING	1,515.85	2,636.10	2,624.45	0.44%	73.90%
NGX PENSION	7,118.07	12,938.32	12,869.44	0.54%	81.77%
NGX INSURANCE	1,189.32	1,121.08	1,132.93	-1.05%	-5.74%
NGX CONSUMER GOODS	3,975.48	4,154.18	4,101.53	1.28%	4.50%
NGX OIL AND GAS	2,670.24	5,657.27	5,594.51	1.12%	111.86%
NGX INDUSTRIAL	5,676.48	10,342.50	10,409.24	-0.64%	82.20%
NGX PREMIUM	15,493.19	30,184.35	30,209.12	-0.08%	94.82%
NGX 30	5,672.72	9,077.49	9,051.14	0.29%	60.02%
Volume Traded (shs'mn)		2,235.00	423.50	427.75%	
Value (N'mn)		73,321.07	29,167.46	151.38%	

MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.43%	15.91%	-3.02%	1.85%
GDP growth rate (%)	3.98%	4.43%	3.89%	13.88%	11.31%
Oil price (Brent Crude)*	60.85	95.38	95.52	-0.15%	56.75%
External Reserves ($'billion)	45.28	53.99	53.90	0.17%	19.24%

FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	4 Sept 2026	3 Sept 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,322.70	1,318.79	-0.30%	8.86%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

TOP GAINERS

COMPANY	4 Sept 2026	3 Sept 2026	CHANGE (%)
ROYALEX	1.10	1.00	10.00%
ABBEYBANK	7.70	7.00	10.00%
NB	82.45	75.00	9.93%
JOHNHOLT	10.00	9.10	9.89%
DAARCOMM	1.70	1.55	9.68%

TOP LOSERS

COMPANY	4 Sept 2026	3 Sept 2026	CHANGE (%)
REDSTAREX	13.95	15.50	-10.00%
HMCALL	3.60	4.00	-10.00%
IMG	30.70	34.10	-9.97%
JULI	6.55	7.25	-9.66%
UPL	5.00	5.50	-9.09%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FTGINSURE	1.45 b	SEPLAT	32.24 b
UBA	312.42 m	UBA	13.54 b
CONHALLPLC	52.82 m	ZENITHBANK	3.99 b
ZENITHBANK	30.98 m	DANGCEM	3.2 b
ACCESSCORP	25.22 m	FTGINSURE	2.84 b

TOP PICKS

COMPANY	TP	CMP	RECOM
NB	90.00	82.45	HOLD
GTCO	170.00	132.70	BUY
ACCESSCORP	27.75	30.00	SBUY
ZENITHBANK	180.00	128.60	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement

Stanbic IBTC Stockbrokers