

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 40bps. The index is up 3.2% YTD.
- A total of 34 stocks gained points while 38 stocks lost points.
- Structured /Cross Trades - SEPLAT, GTCO, ZENITHBANK, ETI
- Value traded increased by 4.07% to \$14.48m. The market was active in select spaces today. Trading sentiments were mixed, and the ASI gained points on the back of names like SEPLAT (+10.00%), OKOMUOIL (+10.00%), and WAPCO (+3.91%). We Saw 793.56m UNIVINSURE cross off market at N0.50, while we saw market crosses include- 5m GTCO at N97.90, 3m ZENITHBANK at N67.50, 14.8m ETI at N42.00, and 5m UCAP at N19.00. We expect market sentiments to be net positive tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	7 Jan 2026	6 Jan 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	160,591.76	159,951.08	0.40%	3.20%
Market Capitalisation (N'bn)	99,376.36	102,684.83	102,275.16	0.40%	3.33%
NGX BANKING	1,515.85	1,607.26	1,623.22	-0.98%	6.03%
NGX PENSION	7,118.07	7,448.21	7,434.28	0.19%	4.64%
NGX INSURANCE	1,189.32	1,337.05	1,322.78	1.08%	12.42%
NGX CONSUMER GOODS	3,975.48	4,063.39	4,043.99	0.48%	2.21%
NGX OIL AND GAS	2,670.24	2,841.64	2,735.38	3.88%	6.42%
NGX INDUSTRIAL	5,676.48	5,913.62	5,884.36	0.50%	4.18%
NGX PREMIUM	15,493.19	16,060.75	15,872.86	1.18%	3.66%
NGX 30	5,672.72	5,832.60	5,809.47	0.40%	2.82%
Volume Traded (N'mn)		1,418.07	744.02	90.60%	
Value (N'mn)		20,562.85	19,758.30	4.07%	

MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.00%	27.00%	0.00%	-1.82%
Headline Inflation Rate (%)	34.60%	16.05%	18.02%	-10.93%	-53.61%
GDP growth rate (%)	3.46%	3.98%	4.23%	-5.91%	15.03%
Oil price (Brent Crude)*	60.85	60.82	60.70	0.20%	-0.05%
External Reserves (\$billion)	45.28	45.61	45.57	0.09%	0.73%

FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	7 Jan 2026	6 Jan 2026	Change (%)	YTD (%)
USD/NGN*		1,439.93	1,419.86	0.07%	1.41%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7 Jan 2026	6 Jan 2026	CHANGE (%)
UNIONDICON	8.80	8.00	10.00%
OKOMUOIL	1,204.50	1,095.00	10.00%
SEPLAT	6,171.00	5,610.00	10.00%
NCR	79.95	72.70	9.97%
MCNICHOLS	4.76	4.33	9.93%

TOP LOSERS

COMPANY	7 Jan 2026	6 Jan 2026	CHANGE (%)
CADBURY	63.00	70.00	-10.00%
AUSTINLAZ	5.08	5.64	-9.93%
ALEX	19.55	21.70	-9.91%
HMCALL	4.21	4.67	-9.85%
FTNCOCOA	6.01	6.65	-9.62%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UNIVINSURE	804.11 m	SEPLAT	3.5 b
LINKASSURE	54.88 m	ARADEL	1.54 b
ACCESSCORP	29.74 m	ZENITHBANK	1.49 b
ELLAHLAKES	26.51 m	GTCO	1.11 b
MBENEFIT	24.48 m	ETI	793.84 m

TOP PICKS

COMPANY	TP	CMP	RECOM
GUINNESS	275.00	349.90	BUY
GTCO	140.82	99.00	BUY
ZENITHBANK	118.91	67.00	BUY
MTNN	596.40	511.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



7 January 2026

NIGERIAN MARKET
WRAP-UP



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