

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 33bps. The index is up 56.41% YTD.
- A total of 32 stocks gained points while 30 stocks lost points.
- Structured /Cross Trades - MTNN, FCMB, WAPCO, DANGCEM
- Trade value increased by 80.98% to \$42.28m. Volume improved again today on blocks. Notably, there was an off-market cross in Dangcem at N850.00 for 34m shares (local on both sides). Also we saw further recovery in prices on moderate buying interests across major boards. FCMB released their 2025FY and 2026Q1 numbers with significant growth in both top and bottom lines, while N0.35 was declared as final dividend; the stock closed at N12.00 (+7.14%). We expect to see continued positive sentiments in the market tomorrow.

PERFORMANCE INDICATORS						
INDICATOR	2026: OPEN	8 Jun 2026	5 Jun 2026	Daily change (%)	YTD Change (%)	
NGX All-Share Index	155,613.03	243,396.25	242,593.31	0.33%	56.41%	📈
Market Capitalisation (Nbn)	99,376.36	156,108.79	155,593.81	0.33%	57.09%	📈
NGX BANKING	1,515.85	2,291.05	2,277.54	0.59%	51.14%	📈
NGX PENSION	7,118.07	11,954.60	11,941.20	0.11%	67.95%	📈
NGX INSURANCE	1,189.32	1,246.84	1,239.21	0.62%	4.84%	📈
NGX CONSUMER GOODS	3,975.48	4,804.31	4,799.33	0.10%	20.85%	📈
NGX OIL AND GAS	2,670.24	5,692.30	5,669.73	0.40%	113.18%	📈
NGX INDUSTRIAL	5,676.48	11,707.04	11,707.41	0.00%	106.24%	📈
NGX PREMIUM	16,493.19	27,563.39	27,391.10	0.63%	77.91%	📈
NGX 30	5,672.72	8,818.33	8,785.83	0.37%	55.45%	📈
Volume Traded (sh's/mn)		713.39	597.16	19.46%		📈
Value (Nmn)		57,754.89	31,912.71	80.98%		📈

  

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.69%	15.38%	2.02%	3.56%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	94.65	93.09	1.68%	55.55%
External Reserves (\$billion)	45.28	50.04	49.96	0.16%	10.51%

  

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	8 Jun 2026	5 Jun 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,366.00	1,361.56	-0.33%	5.41%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS				
COMPANY	8 Jun 2026	5 Jun 2026	CHANGE (%)	
INTENEGINS	7.98	7.26	9.92%	📈
TIP	32.15	29.25	9.91%	📈
ABCTTRANS	6.80	6.20	9.68%	📈
ABBEYBDS	10.25	9.35	9.63%	📈
UPDCREIT	11.00	10.10	8.91%	📈

TOP LOSERS				
COMPANY	8 Jun 2026	5 Jun 2026	CHANGE (%)	
FIDSON	122.85	136.50	-10.00%	📉
ACADEMY	7.45	8.25	-9.70%	📉
RTBRSCOGE	13.45	14.85	-9.43%	📉
SUNLIASSUR	4.06	4.48	-9.38%	📉
LEARNAFRCA	10.50	11.50	-8.70%	📉

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	157.8 m	DANGCEM	29.77 b
PREMPAINTS	61.04 m	MTNN	4.64 b
DANGCEM	34.77 m	ARADEL	3.53 b
TIP	33.41 m	GTCCO	2.55 b
ABBEYBDS	23.42 m	WAPCO	2.47 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	81.00	HOLD
GTCCO	170.00	135.00	BUY
ACCESSCORP	27.75	24.50	SBUY
ZENITHBANK	180.00	128.50	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 Intra-day ASI Movement



8 June 2026

NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers