

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 82bps. The index is up 59.4% YTD.
- A total of 25 stocks gained points while 32 stocks lost points.
- Structured /Cross Trades - PRESCO, ARADEL, MTNN, GTCO, ZENITHBANK, STANBIC
- Trade value increased by 66.13% to \$28.38m. Market sentiments were mixed in most spaces, but the price drop seen in ARADEL (-10.00%) and

MTNN (-3.54%) were most most responsible for the Index drop. We saw trading activities spike on the back of crosses in PRESCO. Up to 4m PRESCO crossed hands at N1,840.00. more of the market's activities were outside of crosses, but institutional investors still drove activities. We expect sentiments to be mixed/net negative in tomorrow's session.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	8 Oct 2026	7 Oct 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	248,042.50	250,096.75	-0.82%	59.40%
Market Capitalisation (Nbn)	99,376.36	161,051.68	162,385.48	-0.82%	62.06%
NGX BANKING	1,515.85	2,639.74	2,644.49	-0.18%	74.14%
NGX PENSION	7,118.07	13,017.42	13,189.45	-1.30%	82.88%
NGX INSURANCE	1,189.32	1,088.85	1,093.69	-0.44%	-8.45%
NGX CONSUMER GOODS	3,975.48	4,026.79	4,023.60	0.08%	1.29%
NGX OIL AND GAS	2,670.24	5,996.24	6,237.88	-3.87%	124.56%
NGX INDUSTRIAL	5,676.48	10,440.33	10,440.80	0.00%	83.92%
NGX PREMIUM	15,493.19	31,242.54	31,511.96	-0.85%	101.65%
NGX 30	5,672.72	9,124.73	9,203.79	-0.86%	60.85%
Volume Traded (shs'mn)		477.61	428.43		
Value (Nmn)		37,828.26	22,770.51		66.13%

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	23.00%	26.50%	-13.21%	-14.81%
Headline Inflation Rate (%)	15.15%	15.70%	15.43%	1.75%	3.63%
GDP growth rate (%)	3.98%	4.43%	3.89%	13.88%	11.31%
Oil price (Brent Crude)*	60.85	105.41	100.20	5.20%	73.23%
External Reserves (\$billion)	45.28	54.98	54.98	0.00%	21.42%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	8 Oct 2026	7 Oct 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,332.71	1,332.50	-0.02%	8.05%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS			
COMPANY	8 Oct 2026	7 Oct 2026	CHANGE (%)
ETRAZACT	12.10	11.00	10.00%
LIVESTOCK	12.00	11.00	9.09%
GUINEAINS	0.85	0.78	8.97%
LEARNAFRCA	9.15	8.40	8.93%
MULTITREX	0.42	0.39	7.69%

TOP LOSERS			
COMPANY	8 Oct 2026	7 Oct 2026	CHANGE (%)
ARADEL	1377.00	1530.00	-10.00%
ETERNA	41.40	46.00	-10.00%
CUTIX	2.22	2.44	-9.02%
CMFC	3.65	4.01	-8.98%
NPFMCRFBK	4.20	4.60	-8.70%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	47.8 m	PRESKO	7.46 b
WEMABANK	43.64 m	ZENITHBANK	6.5 b
ACCESSCORP	42.94 m	GTCC	3.53 b
FCMB	32.67 m	MTNN	3.06 b
MULTITREX	27.2 m	ARADEL	2.03 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	74.00	HOLD
GTCC	170.00	131.80	BUY
ACCESSCORP	27.75	30.00	SBUY
ZENITHBANK	180.00	136.50	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



8 October 2026

NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers
Standard Bank Group