

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 53bps. The index is up 57.25% YTD.
- A total of 33 stocks gained points while 31 stocks lost points.
- Structured /Cross Trades - AIRTEL, MTNN, GUINNESS, STERLINGNG, GTCO
- Trade value increased by 0.08% to \$42.44m. The Nigerian bourse had a busy session today, as blocks drove activities again. Market opened with a cross of 4.8m ARADEL at N1690.40 and other crosses were seen later in STERLINGNG, GTCO, and MTNN. It was mostly bearish note in the earlier session, especially in some consumer names trading at low limit. However, positive sentiments returned later in the session as led by AIRTELAFRI (+10% to N4021.20). We expect to see moderate buying interests tomorrow outside of crosses.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	9 Jun 2026	8 Jun 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	244,697.62	243,396.25	0.53%	57.25%
Market Capitalisation (Nbn)	99,376.36	156,943.46	156,108.79	0.53%	57.93%
NGX BANKING	1,515.85	2,321.51	2,291.05	1.33%	53.15%
NGX PENSION	7,118.07	12,011.53	11,954.60	0.48%	68.75%
NGX INSURANCE	1,189.32	1,249.88	1,246.84	0.24%	5.09%
NGX CONSUMER GOODS	3,975.48	4,764.50	4,804.31	-0.83%	19.85%
NGX OIL AND GAS	2,670.24	5,684.25	5,692.30	-0.14%	112.87%
NGX INDUSTRIAL	5,676.48	11,590.87	11,707.04	-0.99%	104.19%
NGX PREMIUM	15,493.19	27,497.73	27,563.39	-0.24%	77.48%
NGX 30	5,672.72	8,880.32	8,818.33	0.70%	56.54%
Volume Traded (sh's/m)		1,262.38	713.39		76.96%
Value (Nmn)		57,801.81	57,754.89		0.08%

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.69%	15.38%	2.02%	3.56%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	91.34	94.25	-3.09%	50.11%
External Reserves (\$billion)	45.28	50.12	50.04	0.16%	10.69%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	9 Jun 2026	8 Jun 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,361.86	1,366.00	0.30%	5.73%

\*Sources: BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	9 Jun 2026	8 Jun 2026	CHANGE (%)
AIRTELAFRI	4,021.20	3,655.70	10.00%
INTENEGINS	8.77	7.98	9.90%
ABBEYBDS	11.25	10.25	9.76%
INFINITY	10.25	9.35	9.63%
FIRSTHOLDCO	69.00	63.60	8.49%

TOP LOSERS			
COMPANY	9 Jun 2026	8 Jun 2026	CHANGE (%)
OKOMUOIL	1575.00	1750.00	-10.00%
NAHCO	170.55	189.50	-10.00%
UNILEVER	140.40	156.00	-10.00%
LEARNAFRCA	9.45	10.50	-10.00%
TRANSEXPR	4.41	4.90	-10.00%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGNG	715.66 m	ARADEL	13.25 b
GTCO	49.19 m	MTNN	9.63 b
FCMB	34.39 m	GTCO	6.68 b
VERITASKAP	29.11 m	STERLINGNG	5.41 b
ACCESSCORP	27.32 m	GUINNESS	3.59 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	81.50	HOLD
GTCO	170.00	136.00	BUY
ACCESSCORP	27.75	25.00	SBUY
ZENITHBANK	180.00	129.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 Intra-day ASI Movement



9 June 2026

NIGERIAN MARKET  
WRAP-UP



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