

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 165bps. The index is up 13.62% YTD.
- A total of 65 stocks gained points while 22 stocks lost points.
- Structured /Cross Trades - DEAPCAP, ACCESSCORP, GTCO, NB, MTNN, CUSTODIAN

Value traded increased by 17.5% to ₦37.11m. The Nigerian bourse was very active today in and outside of crosses. Some of the noteworthy crosses were: 252.86m DEAPCAP at ₦8.09 (off-market), 72m ACCESSCORP at ₦23.80, 21m GTCO at ₦101.00, 10m CUSTODIAN at ₦55.00, 11m NB at ₦80.50, 2m MTNN at ₦645.00, and 1m MTNN at ₦640.00. ZENITHBANK, WAPCO and ARADEL traded decent volumes outside of crosses. Market trends were also bullish with decent gains seen in names like- MTNN (+3.71%), BUACEMENT (+4.92%), WAPCO (+9.95%) and DANGSUGAR (+4.09%). This bullish trend comes after the Pension commission announces an increase in the equities holding capacity of certain fund types.

PERFORMANCE INDICATORS						
INDICATOR	2026: OPEN	10 Feb 2026	9 Feb 2026	Daily change (%)	YTD Change (%)	
NGX All-Shares Index	155,613.03	176,609.43	173,945.22	-1.65%	+13.62%	
Market Capitalisation (Nbn)	99,376.36	113,496.71	111,659.78	-1.65%	+14.21%	
NGX BANKING	1,515.85	1,709.78	1,678.99	-1.83%	+12.79%	
NGX PENSION	7,118.07	8,351.50	8,183.80	-2.06%	+17.33%	
NGX INSURANCE	1,189.32	1,297.93	1,297.77	0.01%	+9.13%	
NGX CONSUMER GOODS	3,975.48	4,161.87	4,174.38	0.18%	+5.19%	
NGX OIL AND GAS	2,670.24	3,514.05	3,412.72	-2.97%	+31.60%	
NGX INDUSTRIAL	5,076.48	6,735.75	6,544.00	-2.93%	+18.46%	
NGX PREMIUM	15,493.19	18,975.99	18,537.62	-2.36%	+22.48%	
NGX 30	5,672.72	6,388.86	6,291.71	-1.54%	+12.62%	
Volume Traded (Nmm)		1,292.03	928.04	-39.07%		
Value (Nmm)		50,330.63	42,835.95	-17.50%		
MACRO-ECONOMIC INDICATORS						
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)	
Monetary Policy Rate (%)	27.50%	27.00%	27.00%	0.00%	-1.62%	
Headline Inflation Rate (%)	34.60%	15.15%	16.05%	-5.61%	-56.21%	
GDP growth rate (%)	3.46%	3.98%	4.23%	-5.91%	+15.03%	
Oil price (Brent Crude)*	60.85	69.41	69.04	0.54%	+14.07%	
External Reserves (\$billion)	45.28	46.81	46.70	0.24%	+3.38%	
FX MARKET SNAPSHOT						
CURRENCY	2026: OPEN	10 Feb 2026	9 Feb 2026	Change (%)	YTD (%)	
USD/NGN*	1,439.93	1,356.33	1,356.20	-0.01%	+6.16%	

*Sources : BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets



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