

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 233bps. The index is up 60.97% YTD.
- A total of 58 stocks gained points while 21 stocks lost points.
- Structured /Cross Trades - FCMB, MTNN, ACCESSCORP, DANGCEM,
- Trade value increased by 17.27% to \$50.98m. The Nigerian bourse was on a positive trend today, with market gains driven by MTNN (+2.31%), GTCO (+6.25%), FIRSHOLDCO (+9.96%) and WAPCO (+3.03%). The most active stocks in today's session were FIRSHOLDCO, MTNN and DANGCEM. Notable crosses today were- 100m FCMB at N11.40, 5m ACCESSCORP at N24.10, 5m MTNN at N819.70 and 800k DANGCEM at N1,189.00. ZENITHBANK and GTCO traded good volumes outside of crosses.

PERFORMANCE INDICATORS						
INDICATOR	2026: OPEN	11 May 2026	8 May 2026	Daily change (%)	YTD Change (%)	
NGX All-Share Index	155,613.03	250,485.54	244,775.83	2.33%	60.97%	📈
Market Capitalisation (Nbn)	99,376.36	160,256.36	157,094.23	2.01%	81.28%	📈
NGX BANKING	1,515.85	2,433.08	2,324.59	4.67%	60.51%	📈
NGX PENSION	7,118.07	12,276.10	11,959.02	2.65%	72.46%	📈
NGX INSURANCE	1,189.32	1,241.34	1,234.03	0.59%	4.37%	📈
NGX CONSUMER GOODS	3,975.48	4,977.69	4,941.05	0.74%	25.21%	📈
NGX OIL AND GAS	2,670.24	5,899.69	5,897.76	0.03%	120.94%	📈
NGX INDUSTRIAL	5,676.48	12,365.96	11,853.34	4.32%	117.85%	📈
NGX PREMIUM	15,493.19	28,185.57	26,904.19	4.76%	81.92%	📈
NGX 30	5,672.72	9,087.69	8,881.45	2.32%	60.20%	📈
Volume Traded (Nmn)		1,493.70	1,138.15	31.24%		📈
Value (Nmn)		69,945.65	59,645.89	17.27%		📈

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	27.00%	-1.85%	-1.85%
Headline Inflation Rate (%)	15.15%	15.38%	15.06%	2.12%	1.52%
GDP growth rate (%)	3.98%	4.07%	3.98%	2.26%	2.26%
Oil price (Brent Crude)*	60.85	103.50	101.29	2.18%	70.09%
External Reserves (\$billion)	45.28	48.33	48.32	0.02%	6.74%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	11 May 2026	8 May 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,372.00	1,359.70	-0.90%	4.95%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS				
COMPANY	11 May 2026	8 May 2026	CHANGE (%)	
INTENEGINS	2.86	2.60	10.00%	📈
UHOMREIT	77.00	70.00	10.00%	📈
CHAMS	3.41	3.10	10.00%	📈
LIVESTOCK	8.80	8.00	10.00%	📈
RTBRISCOE	16.50	15.00	10.00%	📈

TOP LOSERS				
COMPANY	11 May 2026	8 May 2026	CHANGE (%)	
PRESTIGE	1.44	1.60	-10.00%	📉
SOVRENINS	2.26	2.51	-9.96%	📉
UPL	4.00	4.40	-9.09%	📉
ELLAHLAKES	10.05	11.05	-9.05%	📉
TANTALIZER	4.20	4.55	-7.69%	📉

TOP TRADES				
COMPANY	VOLUME	COMPANY	VALUE (N)	
VERITASKAP	194.63 m	MTNN	12.39 b	
ACCESSCORP	172.27 m	FIRSHOLDCO	11.06 b	
FIRSHOLDCO	148.93 m	DANGCEM	7.51 b	
FCMB	123.9 m	ZENITHBANK	5.39 b	
CHAMPION	82.99 m	GTCCO	4.52 b	

TOP PICKS				
COMPANY	TP	CMP	RECOM	
NB	90.00	85.50	HOLD	
GTCCO	170.00	153.00	BUY	
ACCESSCORP	27.75	24.10	SBUY	
ZENITHBANK	180.00	132.00	BUY	

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 Intra-day ASI Movement



11 May 2026

NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers
Member of Stanbic Bank