

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 5bps. The index is up 57.27% YTD.
- A total of 32 stocks gained points while 30 stocks lost points.
- Structured /Cross Trades - FCMB, NGXGROUP, UBA, ACCESSCORP, NB
- Trade value increased by 36.9% to \$38.68m. Market sentiments were mixed today, but closed net negative. Activities were also quiet outside of crosses, and some of the notable crosses seen were- 550m FCMB at N10.00 (off-market), 400m ACCESSCORP at N24.00, 45m NGXGROUP at N136.30, and 88m UBA at N43.00. ZENITHBANK was active outside of crosses. However, the rest of the market was quiet.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	11 Jun 2026	10 Jun 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	244,738.74	244,852.21	-0.05%	57.27%
Market Capitalisation (Nbn)	99,376.36	156,969.87	157,042.61	-0.05%	57.95%
NGX BANKING	1,515.85	2,299.26	2,303.19	-0.17%	51.68%
NGX PENSION	7,118.07	11,937.96	11,960.13	-0.19%	67.71%
NGX INSURANCE	1,189.32	1,259.41	1,250.24	0.73%	5.89%
NGX CONSUMER GOODS	3,975.48	4,773.61	4,784.58	-0.23%	20.08%
NGX OIL AND GAS	2,670.24	5,698.36	5,692.41	0.10%	113.40%
NGX INDUSTRIAL	5,676.48	11,590.65	11,580.05	0.09%	104.19%
NGX PREMIUM	15,493.19	27,495.70	27,501.85	-0.02%	77.47%
NGX 30	5,672.72	8,877.76	8,880.41	-0.03%	56.50%
Volume Traded (sh's/mn)		1,711.28	1,191.51		43.62%
Value (Nmn)		52,702.73	38,496.69		36.90%

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.69%	15.38%	2.02%	3.56%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	92.90	93.10	-0.21%	52.67%
External Reserves (\$billion)	45.28	50.35	50.27	0.16%	11.20%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	11 Jun 2026	10 Jun 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,362.63	1,362.44	-0.01%	5.67%

*Sources: BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	11 Jun 2026	10 Jun 2026	CHANGE (%)
UPL	5.50	5.00	10.00%
LEARNAFRCA	11.00	10.00	10.00%
ENAMELWA	40.70	37.00	10.00%
CONHALLPLC	8.25	7.50	10.00%
ABCTRANS	7.80	7.10	9.86%

TOP LOSERS			
COMPANY	11 Jun 2026	10 Jun 2026	CHANGE (%)
INTENEGINS	7.11	7.90	-10.00%
MAYBAKER	43.00	47.00	-8.51%
TRIPPLEG	4.00	4.37	-8.47%
ABBEYBDS	11.40	12.35	-7.69%
MANSARD	12.60	13.50	-6.67%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	584.87 m	ACCESSCORP	13.95 b
ACCESSCORP	579.82 m	NGXGROUP	6.69 b
UBA	106.98 m	FCMB	5.92 b
NGXGROUP	49.1 m	MTNN	5.61 b
AIICO	30.13 m	UBA	4.6 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	80.00	HOLD
GTCC	170.00	135.95	BUY
ACCESSCORP	27.75	24.70	SBUY
ZENITHBANK	180.00	124.50	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 Intra-day ASI Movement



11 June 2026

NIGERIAN MARKET
WRAP-UP



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