

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 21bps. The index is up 55.75% YTD.
 - A total of 33 stocks gained points while 17 stocks lost points.
 - Structured Cross Trades - FIRSTHOLDCO, STANBIC, DANGCEM
 - Trade value dropped by 44.9% to \$21.22m. The market saw mixed sentiments today as we saw banking names gain, while consumer and insurance stocks lost points. FIRSTHOLDCO (+9.98%), TRANSCORP (+6.17%), and STANBIC (+2.39%) were some of the driving names in the market today.
- Most of the market activities happened early in the day's session, as we saw FIRSTHOLDCO was lifted to N79.35 for up to 20m shares and mostly traded at this level subsequently. We also saw 2m DANGCEM cross at N1,000.00 and 21m STANBIC at N166.90. ZENITHBANK and ARADEL had good volumes outside of crosses, while the rest of the market was relatively quiet.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	15 Jul 2026	14 Jul 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	242,366.75	242,870.44	-0.21%	55.75%
Market Capitalisation (Nbn)	99,376.36	156,239.42	155,849.10	0.25%	57.22%
NGX BANKING	1,515.85	2,214.15	2,166.48	2.20%	46.07%
NGX PENSION	7,118.07	11,940.93	11,845.54	0.81%	67.76%
NGX INSURANCE	1,189.32	1,121.92	1,113.64	0.74%	-5.67%
NGX CONSUMER GOODS	3,975.48	4,661.02	4,673.73	-0.27%	17.24%
NGX OIL AND GAS	2,670.24	5,245.17	5,245.02	0.00%	96.43%
NGX INDUSTRIAL	5,676.48	10,337.47	10,361.67	-0.23%	82.11%
NGX PREMIUM	15,493.19	27,089.69	26,971.53	0.44%	74.85%
NGX 30	5,672.72	8,856.01	8,834.25	0.25%	56.12%
Volume Traded (sh's/mn)		462.50	626.48	-26.17%	
Value (Nmn)		29,342.26	53,255.37	-44.90%	

MACRO-ECONOMIC INDICATORS				
INDICATORS	2026: OPEN	Current	Previous	Change (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%
Headline Inflation Rate (%)	15.15%	15.91%	15.93%	-0.13%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%
Oil price (Brent Crude)*	60.85	84.16	84.73	-0.67%
External Reserves (\$billion)	45.28	51.85	51.77	0.15%

FX MARKET SNAPSHOT				
CURRENCY	2026: OPEN	15 Jul 2026	14 Jul 2026	Change (%)
USD/NGN*	1,439.93	1,382.92	1,384.07	0.08%

*Sources : BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	15 Jul 2026	14 Jul 2026	CHANGE (%)
FIRSTHOLDCO	79.35	72.15	9.98%
THOMASWY	2.94	2.69	9.29%
LEGENDINT	4.85	4.45	8.99%
TRIPPLEG	3.89	3.57	8.96%
MCNICHOLS	5.00	4.60	8.70%

TOP LOSERS			
COMPANY	15 Jul 2026	14 Jul 2026	CHANGE (%)
TRANSEXPR	3.02	3.35	-9.85%
INTBREW	13.05	13.90	-6.12%
HMCALL	3.32	3.53	-5.95%
DAARCOMM	1.66	1.76	-5.68%
NGXGROUP	131.10	137.10	-4.38%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FIRSTHOLDCO	78.66 m	FIRSTHOLDCO	6.19 b
STERLINGNG	56.69 m	STANBIC	3.8 b
ZENITHBANK	30.04 m	ZENITHBANK	3.27 b
FIDELITYBK	27.26 m	DANGCEM	2.52 b
STANBIC	22.78 m	ARADEL	2.51 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	74.00	HOLD
GTCO	170.00	125.80	BUY
ACCESSCORP	27.75	24.75	SBUY
ZENITHBANK	180.00	109.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



15 July 2026

NIGERIAN MARKET
WRAP-UP



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