

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 54bps. The index is up 56.45% YTD.
- A total of 33 stocks gained points while 17 stocks lost points.
- Structured Cross Trades - FIRSTHOLDCO, BUACEMENT, FIDELITYBK, NB
- Trade value increased by 22.28% to \$30.78m. The market had mixed sentiments today. Sessions started net positive on the rallies in the banking names. However, we saw most of these banking stocks moderate after mid-day. FIRSTHOLDCO was the most active stock, and the bulk of the volumes traded here were outside of crosses. FIRSTHOLDCO was very volatile, as it had a wide trading price range of up to N16.95. Few crosses were seen in relation to the market's volumes, and some to mention were- 6.6m NB at N75.00, 5.5m FIDELITYBK at N21.85, 3.5m BUACEMENT at N275.60 and 5m BUACEMENT at N280.00.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	17 Jul 2026	16 Jul 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	243,462.13	242,145.61	0.54%	56.45%
Market Capitalisation (Nbn)	99,376.36	157,056.55	156,207.26	0.54%	58.04%
NGX BANKING	1,515.85	2,348.99	2,277.63	3.13%	54.96%
NGX PENSION	7,118.07	12,218.28	12,067.51	1.25%	71.65%
NGX INSURANCE	1,189.32	1,135.86	1,123.74	1.08%	-4.50%
NGX CONSUMER GOODS	3,975.48	4,684.75	4,675.07	0.21%	17.84%
NGX OIL AND GAS	2,670.24	5,249.44	5,249.60	0.00%	96.59%
NGX INDUSTRIAL	5,676.48	10,042.21	10,042.38	0.00%	76.91%
NGX PREMIUM	15,493.19	27,735.89	27,430.81	1.11%	79.02%
NGX 30	5,672.72	8,898.73	8,846.84	0.59%	56.87%
Volume Traded (shs'mn)		676.59	489.30	38.69%	
Value (Nmn)		42,529.66	34,781.39	22.28%	
MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.91%	15.93%	-0.13%	5.02%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	86.73	84.23	2.97%	42.53%
External Reserves (\$billion)	45.28	51.89	51.87	0.04%	14.60%
FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	17 Jul 2026	16 Jul 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,381.70	1,383.00	0.09%	4.21%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	17 Jul 2026	16 Jul 2026	CHANGE (%)
FIRSTHOLDCO	95.95	87.25	9.97%
HMCALL	3.65	3.32	9.94%
LIVINGTRUST	3.72	3.39	9.73%
WAPIC	2.60	2.42	7.44%
LASACO	2.00	1.90	5.26%

TOP LOSERS			
COMPANY	17 Jul 2026	16 Jul 2026	CHANGE (%)
REDSTAREX	20.00	22.10	-9.50%
OMATEK	1.70	1.81	-6.08%
OILEASING	5.55	5.90	-5.93%
LIVESTOCK	8.65	9.00	-3.89%
ZICHIS	24.99	25.75	-2.95%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FIRSTHOLDCO	225.91 m	FIRSTHOLDCO	20.97 b
GUINEAINS	53.4 m	BUACEMENT	4.87 b
ZENITHBANK	41.52 m	ZENITHBANK	4.71 b
ACCESSCORP	29.12 m	UBA	1.24 b
UBA	27.51 m	GTCO	1.23 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	75.00	HOLD
GTCO	170.00	129.20	BUY
ACCESSCORP	27.75	25.00	SBUY
ZENITHBANK	180.00	114.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



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NIGERIAN MARKET
WRAP-UP

