

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 141bps. The index is up 52.56% YTD.
- A total of 13 stocks gained points while 39 stocks lost points.
- Structured / Cross Trades - DANGCEM, FIRSHOLDCO, ACCESSCORP, MTNN
- Trade value increased by 200.11% to \$85.74m. The Nigerian bourse was bearish again today as we continued to see profit taking in many spaces. Some of the most impacting stocks were DANGCEM (-3.60%), DANGSUGAR (-6.54%), NGXGROUP (-4.65%), and CADBURY (-10.00%). The Industrial sector and insurance sectors were most bearish having the largest drops on their index. More of the market volumes were from crosses and the most notable was 70m DANGCEM crossed off market at N1,170.00. Significant market crosses were 80m FIRSHOLDCO at N61.00, 70m ACCESSCORP at N23.00, and 4m MTNN at N450.00.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	18 Jun 2026	17 Jun 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	237,404.92	240,802.72	-1.41%	52.56%
Market Capitalisation (Nbn)	99,376.36	152,266.13	154,445.40	-1.41%	53.22%
NGX BANKING	1,515.85	2,152.96	2,185.39	-1.48%	42.03%
NGX PENSION	7,118.07	11,515.68	11,593.19	-0.67%	61.78%
NGX INSURANCE	1,189.32	1,186.46	1,221.01	-0.24%	-0.24%
NGX CONSUMER GOODS	3,975.48	4,702.42	4,730.32	-0.59%	18.29%
NGX OIL AND GAS	2,670.24	5,508.22	5,516.16	-0.14%	106.28%
NGX INDUSTRIAL	5,676.48	11,194.09	11,590.35	-3.42%	97.20%
NGX PREMIUM	15,493.19	26,751.95	27,151.77	-1.47%	72.67%
NGX 30	5,672.72	8,606.93	8,729.25	-1.38%	51.76%
Volume Traded (sh's/m)		684.74	548.01	24.95%	
Value (Nnm)		116,784.08	38,914.40	200.11%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.93%	15.69%	1.53%	5.15%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	77.05	79.55	-3.14%	26.62%
External Reserves (\$billion)	45.28	50.96	50.89	0.14%	12.54%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	18 Jun 2026	17 Jun 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,362.08	1,359.58	-0.18%	5.72%

*Sources :BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	18 Jun 2026	17 Jun 2026	CHANGE (%)
LEGENDINT	5.75	5.25	9.52%
NPFMCRFBK	5.35	4.90	9.18%
TRANSCORP	44.00	41.00	7.32%
NEIMETH	9.90	9.25	7.03%
DAARCOMM	1.79	1.70	5.29%

TOP LOSERS			
COMPANY	18 Jun 2026	17 Jun 2026	CHANGE (%)
AFRIPRUD	11.70	13.00	-10.00%
CADBURY	62.10	69.00	-10.00%
TRIPPLEG	3.60	4.00	-10.00%
JOHNHOLT	12.25	13.60	-9.93%
MCNICHOLS	6.80	7.50	-9.33%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FIRSHOLDCO	115.84 m	DANGCEM	83.39 b
ACCESSCORP	109.65 m	FIRSHOLDCO	7.06 b
DANGCEM	71.47 m	MTNN	6.08 b
JAPPAULGOLD	25.96 m	GTCC	3.16 b
FCMB	25.89 m	ZENITHBANK	2.77 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	79.00	HOLD
GTCC	170.00	128.35	BUY
ACCESSCORP	27.75	23.00	SBUY
ZENITHBANK	180.00	115.50	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



18 June 2026

NIGERIAN MARKET WRAP-UP



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