

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 35bps. The index is up 55.26% YTD.
- A total of 22 stocks gained points while 36 stocks lost points.
- Structured /Cross Trades - MTNN, SEPLAT, FCMB
- Trade value increased by 20.09% to \$20.33m. Market trends were bearish again today, with FIRSTHOLDCO (-5.71%), FIDELITYBK (-6.59%), and UNILEVER (-3.63%) being the key loss drivers. The value names dominated market activities. Most notable was an off-market cross of 10.89m MTNN at N24.50. Market crosses were- 160k SEPLAT at N11,100, and 38.27m FCMB at N11.75. FIRSTHOLDCO, STERLINGNG and HBING had good volumes outside of crosses. Almost all sectors closed negative, but with marginal changes.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	18 Aug 2026	17 Aug 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	241,611.23	242,454.65	-0.35%	55.26%
Market Capitalisation (Nbn)	99,376.36	155,973.08	156,517.56	-0.30%	56.96%
NGX BANKING	1,515.85	2,490.17	2,536.29	-1.82%	64.28%
NGX PENSION	7,118.07	12,455.05	12,549.38	-0.75%	74.98%
NGX INSURANCE	1,189.32	1,112.50	1,112.05	0.04%	-6.46%
NGX CONSUMER GOODS	3,975.48	4,049.97	4,055.29	-0.13%	1.87%
NGX OIL AND GAS	2,670.24	5,201.49	5,202.26	-0.01%	94.79%
NGX INDUSTRIAL	5,676.48	10,378.59	10,378.76	0.00%	82.83%
NGX PREMIUM	15,493.19	28,487.84	28,662.38	-0.61%	83.87%
NGX 30	5,672.72	8,859.78	8,850.47	-0.35%	56.18%
Volume Traded (shs'mn)		426.56	1,323.56	-67.77%	
Value (Nmn)		27,443.87	22,853.23	20.09%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.43%	15.91%	-3.02%	1.85%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	90.86	90.87	-0.01%	49.32%
External Reserves (\$billion)	45.28	52.26	52.20	0.11%	15.42%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	18 Aug 2026	17 Aug 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,349.64	1,350.38	0.05%	6.69%

*Sources: BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	18 Aug 2026	17 Aug 2026	CHANGE (%)
HMCALL	3.20	2.91	9.97%
VERITASKAP	1.36	1.27	7.09%
TANTALIZER	4.00	3.80	5.26%
RTBRISCOE	10.90	10.45	4.31%
REGALINS	0.85	0.82	3.66%

TOP LOSERS			
COMPANY	18 Aug 2026	17 Aug 2026	CHANGE (%)
REDSTAREX	16.20	18.00	-10.00%
TRANSEXPR	2.81	3.12	-9.94%
MEYER	15.05	16.70	-9.88%
CHELLARAM	9.70	10.75	-9.77%
FTGINSURE	2.14	2.37	-9.70%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGNG	51.57 m	MTNN	9.76 b
FCMB	49.98 m	SEPLAT	3.75 b
CHAMS	32.41 m	FIRSTHOLDCO	2.23 b
VERITASKAP	17.97 m	HBING	1.44 b
FIRSTHOLDCO	17.04 m	ZENITHBANK	1.18 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	68.90	HOLD
GTCCO	170.00	128.00	BUY
ACCESSCORP	27.75	26.90	SBUY
ZENITHBANK	180.00	122.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



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NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers
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