

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 112bps. The index is up 58.2% YTD.
- A total of 30 stocks gained points while 31 stocks lost points.
- Structured /Cross Trades - FIRSTHOLDCO, ACCESSCORP, NB
- Trade value increased by 16.29% to \$35.76m. The market opened the day high on the back of FIRSTHOLDCO (+9.95%) and BUACEMENT (+9.98%) and maintained a flatish trend at this level into the close. Sentiments were mixed in most names and price movements were broadly marginal. Select names drove market activities in and outside of crosses, and the notable crosses were- 150m ACCESSCORP at N25.25 and 9m NB at N75.00. HBMMG, ZENITHBANK, and GTCO traded good volumes outside of crosses.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	20 Jul 2026	17 Jul 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	246,183.96	243,462.13	1.12%	58.20%
Market Capitalisation (Nbn)	99,376.36	158,812.39	157,056.55	1.12%	59.81%
NGX BANKING	1,515.85	2,422.72	2,348.99	3.14%	59.83%
NGX PENSION	7,118.07	12,364.40	12,218.28	1.20%	73.70%
NGX INSURANCE	1,189.32	1,138.72	1,135.86	0.25%	-4.25%
NGX CONSUMER GOODS	3,975.48	4,684.68	4,684.75	0.00%	17.84%
NGX OIL AND GAS	2,670.24	5,253.79	5,249.44	0.08%	96.75%
NGX INDUSTRIAL	5,676.48	10,325.88	10,042.21	2.82%	81.91%
NGX PREMIUM	15,493.19	28,061.62	27,735.89	1.17%	81.12%
NGX 30	5,672.72	9,002.00	8,898.73	1.16%	58.69%
Volume Traded (sh's/mn)		840.73	678.59	23.89%	
Value (Nmn)		49,455.79	42,529.66	16.29%	
MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.91%	15.93%	-0.13%	5.02%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	87.83	88.10	-0.31%	44.34%
External Reserves (\$billion)	45.28	51.92	51.89	0.06%	14.66%
FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	20 Jul 2026	17 Jul 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,383.14	1,381.70	-0.10%	4.11%

*Sources : BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	20 Jul 2026	17 Jul 2026	CHANGE (%)
NEM	30.80	28.00	10.00%
CUSTODIAN	75.90	69.00	10.00%
BUACEMENT	303.10	275.60	9.98%
FIRSTHOLDCO	105.50	95.95	9.95%
FTNCOCA	9.29	8.45	9.94%

TOP LOSERS			
COMPANY	20 Jul 2026	17 Jul 2026	CHANGE (%)
SUNLIASSUR	3.60	4.00	-10.00%
TRIPPLEG	3.51	3.89	-9.77%
ABCTTRANS	7.05	7.80	-9.92%
ABBEYBANK	9.10	10.00	-9.00%
WAPIC	2.40	2.60	-7.69%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FIRSTHOLDCO	203.94 m	FIRSTHOLDCO	21.52 b
ACCESSCORP	190.72 m	HBMMG	4.92 b
UBA	29.19 m	ACCESSCORP	4.82 b
ZENITHBANK	24.71 m	ZENITHBANK	2.87 b
STERLINGNG	23.6 m	GTCCO	2.45 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	75.00	HOLD
GTCCO	170.00	129.00	BUY
ACCESSCORP	27.75	25.50	SBUY
ZENITHBANK	180.00	116.70	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



20 July 2026

NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers
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