20 August 2026

NIGERIAN MARKET WRAP-UP

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 30bps. The index is up 54.25% YTD.
- A total of 13 stocks gained points while 29 stocks lost points.
- Structured /Cross Trades - SEPLAT, ARADEL, FTGINSURE, MTNN
- Trade value dropped by 10.09% to $25.12m. The Nigerian bourse was active in crosses. Most notable was an off-market cross of 2.5m ARADEL at N1,320.00. Other significant crosses seen were- 475k SEPLAT at N11,600.10, 2.55bn FTGINSURE at N2.05, and 700K MTNN at N800.00. The early price drop in ARADEL was most responsible for the index drop. Price movements were marginal in most spaces and the small cap names dominated the gainers and losers chart.

PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	20 Aug 2026	19 Aug 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	240,037.80	240,750.47	-0.30%	54.25%
Market Capitalisation (N'bn)	99,376.36	154,977.07	155,417.40	-0.28%	55.95%
NGX BANKING	1,515.85	2,493.33	2,503.67	-0.41%	64.48%
NGX PENSION	7,118.07	12,289.06	12,368.62	-0.64%	72.65%
NGX INSURANCE	1,189.32	1,093.95	1,102.71	-0.79%	-8.02%
NGX CONSUMER GOODS	3,975.48	4,041.35	4,037.49	0.10%	1.66%
NGX OIL AND GAS	2,670.24	4,837.50	4,960.82	-2.49%	81.16%
NGX INDUSTRIAL	5,676.48	10,378.74	10,378.61	0.00%	82.84%
NGX PREMIUM	15,493.19	28,516.01	28,553.29	-0.13%	84.06%
NGX 30	5,672.72	8,799.92	8,824.86	-0.28%	55.13%
Volume Traded (shs'mn)		2,866.46	1,188.48	141.19%	
Value (N'mn)		33,936.51	37,744.82	-10.09%	

MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.43%	15.91%	-3.02%	1.85%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	93.28	91.62	1.81%	53.29%
External Reserves ($'billion)	45.28	52.32	52.52	-0.38%	15.55%

FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	20 Aug 2026	19 Aug 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,351.00	1,353.33	0.17%	6.58%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20 Aug 2026	19 Aug 2026	CHANGE (%)
HMCALL	3.85	3.52	9.38%
TRANSEXPR	3.06	2.81	8.90%
MCNICHOLS	5.20	4.80	8.33%
CUTIX	2.40	2.34	2.56%
VERITASKAP	1.34	1.32	1.52%

TOP LOSERS

COMPANY	20 Aug 2026	19 Aug 2026	CHANGE (%)
INTENEGINS	4.30	4.77	-9.85%
WAPIC	2.20	2.44	-9.84%
FTGINSURE	1.85	2.05	-9.76%
AVACAP	7.00	7.60	-7.89%
ZICHIS	17.00	18.35	-7.36%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FTGINSURE	2.56 b	ARADEL	9.53 b
STERLINGNG	28.07 m	SEPLAT	5.91 b
TRANSEXPR	21.65 m	FTGINSURE	5.24 b
UBA	17.88 m	FIRSTHOLDCO	2.03 b
FIRSTHOLDCO	15.66 m	MTNN	2.02 b

TOP PICKS

COMPANY	TP	CMP	RECOM
NB	90.00	69.75	HOLD
GTCO	170.00	127.60	BUY
ACCESSCORP	27.75	26.95	SBUY
ZENITHBANK	180.00	123.40	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
*RECOM- RECOMMENDATION
BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement

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