

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 29bps. The index is up 53.81% YTD.
- A total of 22 stocks gained points while 25 stocks lost points.
- Structured /Cross Trades - SEPLAT, NGXGROUP, UBA, NESTLE, HBING
- Trade value increased by 4.83% to \$26.43m. The market still closed in negative territories due to the price adjustment seen in MTNN for its N26.00 interim dividend. Gains in names like ARADEL (+5.71%), NESTLE (+1.43%), and OANDO (+3.53%) however helped ease the market's losses. The market traded good volumes mostly in crosses. Notable crosses seen today were- 317k SEPLAT at N12,000, 34.74m NGXGROUP at N124.00, 10.73m UBA at N45.00, 246k NESTLE at N2,840.00, and 9.6m HBING at N300.00 (off-market).

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	21 Aug 2026	20 Aug 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	239,351.16	240,037.80	-0.29%	53.81%
Market Capitalisation (Nbn)	99,376.36	154,533.76	154,977.07	-0.29%	55.50%
NGX BANKING	1,515.85	2,473.50	2,493.33	-0.80%	63.18%
NGX PENSION	7,118.07	12,301.37	12,289.06	0.10%	72.82%
NGX INSURANCE	1,189.32	1,086.42	1,093.95	-0.69%	-8.65%
NGX CONSUMER GOODS	3,975.48	4,040.07	4,041.35	-0.03%	1.62%
NGX OIL AND GAS	2,670.24	4,960.37	4,837.50	2.54%	85.76%
NGX INDUSTRIAL	5,676.48	10,378.88	10,378.74	0.00%	82.84%
NGX PREMIUM	15,493.19	28,448.24	28,516.01	-0.24%	83.62%
NGX 30	5,672.72	8,772.93	8,799.92	-0.31%	54.65%
Volume Traded (shs'mn)		412.31	2,866.46	-85.62%	
Value (Nmn)		35,576.31	33,936.51	4.83%	

MACRO-ECONOMIC INDICATORS				
INDICATORS	2026: OPEN	Current	Previous	Change (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%
Headline Inflation Rate (%)	15.15%	15.43%	15.91%	-3.02%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%
Oil price (Brent Crude)*	60.85	93.93	93.78	0.16%
External Reserves (\$billion)	45.28	52.52	52.32	0.38%

FX MARKET SNAPSHOT				
CURRENCY	2026: OPEN	21 Aug 2026	20 Aug 2026	Change (%)
USD/NGN*	1,439.93	1,346.21	1,351.00	0.36%

*Sources : BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	21 Aug 2026	20 Aug 2026	CHANGE (%)
RTBRISCOE	11.95	10.90	9.63%
FTGINSURE	2.00	1.85	8.11%
TRANSEXPR	3.30	3.06	7.84%
MEYER	15.95	15.05	5.98%
ARADEL	1,374.20	1,300.00	5.71%

TOP LOSERS			
COMPANY	21 Aug 2026	20 Aug 2026	CHANGE (%)
INTENEGINS	3.87	4.30	-10.00%
OMATEK	1.42	1.57	-9.55%
MCNICHOLS	4.85	5.20	-6.73%
UPDC	3.35	3.55	-5.63%
WAPIC	2.08	2.20	-5.45%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGNG	47.75 m	SEPLAT	8.43 b
NGXGROUP	36.75 m	NGXGROUP	4.55 b
FIRSTHOLDCO	32.45 m	FIRSTHOLDCO	4.2 b
ACCESSCORP	22.9 m	HBING	3.52 b
UBA	19.68 m	ARADEL	2.74 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	69.00	HOLD
GTCO	170.00	127.00	BUY
ACCESSCORP	27.75	27.00	SBUY
ZENITHBANK	180.00	122.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



21 August 2026

NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers
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