

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 235bps. The index is up 51.06% YTD.
- A total of 17 stocks gained points while 37 stocks lost points.
- Structured /Cross Trades - GEREGU, FIRSTHOLDCO, ZENITHBANK.
- Trade value dropped by 46.96% to \$15.18m. The Nigerian bourse was bearish through today, and mostly lost points due to the heavy weight cement names- DANGCEM (-10.00%) and BUACEMENT (-10.00%). GEREGU also lost points (-10.00%) contributing to the market loss seen today. Many heavy weight stock had more offers than bids in the days session. Notable crosses were- 43.55m FIRSTHOLDCO at ₦11.00, and 4m GEREGU at ₦17.40. We also saw small crosses in GTCO and ZENITHBANK. However, these 2 names had more of their decent volumes outside of crosses. We expect sentiments to be mixed/ net negative in tomorrows session.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	24 Jun 2026	23 Jun 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	235,074.54	240,743.19	-2.35%	51.06%
Market Capitalisation (Nbn)	99,376.36	150,846.55	154,484.10	-2.33%	51.79%
NGX BANKING	1,515.85	2,142.37	2,157.61	-0.71%	41.33%
NGX PENSION	7,118.07	11,601.38	11,704.71	-0.88%	62.98%
NGX INSURANCE	1,189.32	1,173.05	1,184.49	-0.97%	-1.37%
NGX CONSUMER GOODS	3,975.48	4,672.39	4,686.14	-0.29%	17.53%
NGX OIL AND GAS	2,670.24	5,623.58	5,629.69	-0.11%	110.60%
NGX INDUSTRIAL	5,676.48	10,202.25	11,126.33	-8.31%	79.73%
NGX PREMIUM	15,493.19	26,084.11	26,990.55	-3.36%	68.36%
NGX 30	5,672.72	8,525.45	8,740.76	-2.46%	50.29%
Volume Traded (sh's/m)		477.54	558.92	-14.50%	
Value (Nmn)		20,833.07	39,279.66	-46.96%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.93%	15.69%	1.53%	5.15%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	73.74	77.08	-4.33%	-21.18%
External Reserves (\$billion)	45.28	51.14	51.06	0.16%	12.94%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	24 Jun 2026	23 Jun 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,372.00	1,369.36	-0.19%	4.95%

*Sources :BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	24 Jun 2026	23 Jun 2026	CHANGE (%)
SKYAVN	171.20	155.75	9.92%
INTENEGINS	6.70	6.11	9.66%
TANTALIZER	4.60	4.30	6.98%
OMATEK	2.04	1.93	5.70%
AICO	4.26	4.05	5.19%

TOP LOSERS			
COMPANY	24 Jun 2026	23 Jun 2026	CHANGE (%)
DANGCEM	963.00	1070.00	-10.00%
BUACEMENT	340.20	378.00	-10.00%
GEREGU	917.40	1019.30	-10.00%
CUSTODIAN	73.15	81.25	-9.97%
ACADEMY	7.30	8.10	-9.88%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FIRSTHOLDCO	57.39 m	GEREGU	3.67 b
CHAMS	42.3 m	FIRSTHOLDCO	3.52 b
ACCESSCORP	36.08 m	MTNN	1.87 b
LINKASSURE	32.04 m	ZENITHBANK	1.53 b
STERLINGNG	29.39 m	GTCO	1.38 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	73.30	HOLD
GTCO	170.00	129.80	BUY
ACCESSCORP	27.75	23.00	SBUY
ZENITHBANK	180.00	114.50	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



24 June 2026

NIGERIAN MARKET WRAP-UP



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