NIGERIAN MARKET WRAP-UP

24 July 2026

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 19bps. The index is up 58.96% YTD.
- A total of 32 stocks gained points while 25 stocks lost points.
- Structured /Cross Trades - ARADEL, ACCESSCORP, FIRSTHOLDCO
- Trade value dropped by 41.64% to $24.06m. The market closed lower as the bullish momentum in banking stocks continued to fade during the session. PRESCO was the biggest drag on the index, weighing heavily on overall market performance. Despite the softer market sentiment, banking names remained the centre of activity, with Tier-1 banks dominating the value chart and accounting for a significant share of traded value. A few notable cross trades were recorded, including 13.5 million shares of ACCESSCORP crossed at ₦24.15 and 4 million shares of ARADEL crossed at ₦1,400.00. However, the bulk of trading volume came from regular market transactions rather than negotiated crosses, highlighting continued broad-based participation across the market.

PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	24 Jul 2026	23 Jul 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	247,357.40	247,831.40	-0.19%	58.96%
Market Capitalisation (N'bn)	99,376.36	159,587.98	159,893.80	-0.19%	60.59%
NGX BANKING	1,515.85	2,545.13	2,555.30	-0.40%	67.90%
NGX PENSION	7,118.07	12,610.31	12,660.48	-0.40%	77.16%
NGX INSURANCE	1,189.32	1,179.76	1,171.84	0.68%	-0.80%
NGX CONSUMER GOODS	3,975.48	4,508.72	4,497.29	0.25%	13.41%
NGX OIL AND GAS	2,670.24	5,255.07	5,257.11	-0.04%	96.80%
NGX INDUSTRIAL	5,676.48	10,545.80	10,546.23	0.00%	85.78%
NGX PREMIUM	15,493.19	28,846.21	28,894.96	-0.17%	86.19%
NGX 30	5,672.72	9,046.19	9,066.20	-0.22%	59.47%
Volume Traded (shs'mn)		600.89	773.98	-22.36%	
Value (N'mn)		32,797.52	56,199.32	-41.64%	

MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.91%	15.93%	-0.13%	5.02%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	97.20	100.69	-3.47%	59.74%
External Reserves ($'billion)	45.28	52.04	52.03	0.02%	14.93%

FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	24 Jul 2026	23 Jul 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,363.17	1,369.88	0.49%	5.63%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	24 Jul 2026	23 Jul 2026	CHANGE (%)
CNIF	127.60	116.00	10.00%
CILEASING	6.35	5.80	9.48%
CORNERST	6.00	5.50	9.09%
RTBRISCOE	13.25	12.20	8.61%
HONYFLOUR	17.45	16.25	7.38%

TOP LOSERS

COMPANY	24 Jul 2026	23 Jul 2026	CHANGE (%)
PRESCO	2070.00	2300.00	-10.00%
THOMASWY	3.63	4.03	-9.93%
TRANSEXPR	2.82	3.08	-8.44%
ROYALEX	1.29	1.40	-7.86%
LIVINGTRUST	3.80	4.10	-7.32%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	128.01 m	ARADEL	6.62 b
FIRSTHOLDCO	35.38 m	FIRSTHOLDCO	4.33 b
CHAMS	34.8 m	ZENITHBANK	3.85 b
ZENITHBANK	30.42 m	ACCESSCORP	3.82 b
UBA	30.39 m	GTCO	2.43 b

TOP PICKS

COMPANY	TP	CMP	RECOM
NB	90.00	78.00	HOLD
GTCO	170.00	132.00	BUY
ACCESSCORP	27.75	29.20	SBUY
ZENITHBANK	180.00	126.50	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
*RECOM- RECOMMENDATION
BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement

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