

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 90bps. The index is up 55.06% YTD.
- A total of 32 stocks gained points while 19 stocks lost points.
- Structured /Cross Trades - SEPLAT, TRANSCOHOT, ETRANZACT, JAIZBANK
- Trade value dropped by 19.36% to \$21.08m. The market was positive today, most supported by gains seen in SEPLAT (+10.00%), FIRSHOLDCO (+7.41%) and TRANSCOHOT (+9.76%). Crosses drove market activities, while we also saw decent volumes trade in the premium banking stocks. Notable crosses seen were- 102k SEPLAT at N12,320.60, 22.46m TRANSCOHOT at N265.50, 7m ETRANZACT at N13.25 and 200m JAIZBANK at N7.50 (off- market). The market had a notable change in sentiments, and the gaining premium names strengthened the ASI gains.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	28 Aug 2026	27 Aug 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	241,298.47	239,156.09	0.90%	55.06%
Market Capitalisation (Nbn)	99,376.96	155,825.95	154,442.43	0.90%	56.80%
NGX BANKING	1,515.85	2,544.92	2,486.66	2.34%	67.89%
NGX PENSION	7,118.07	12,481.10	12,286.51	1.58%	75.34%
NGX INSURANCE	1,189.32	1,079.54	1,070.79	0.82%	-9.23%
NGX CONSUMER GOODS	3,975.48	4,012.83	4,020.36	-0.19%	0.94%
NGX OIL AND GAS	2,670.24	5,185.35	4,951.06	4.73%	94.19%
NGX INDUSTRIAL	5,676.48	10,378.74	10,378.90	0.00%	82.84%
NGX PREMIUM	15,493.19	29,100.22	28,567.68	1.86%	87.83%
NGX 30	5,672.72	8,863.34	8,776.45	0.99%	56.24%
Volume Traded (shs'mn)		394.40	483.90	-18.50%	
Value (Nmn)		28,237.54	35,017.09	-19.36%	
MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.43%	15.91%	-3.02%	1.85%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	89.39	89.70	-0.35%	46.90%
External Reserves (\$billion)	45.28	53.30	53.11	0.36%	17.71%
FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	28 Aug 2026	27 Aug 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,339.33	1,341.31	0.15%	7.51%
*Sources: BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets					

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TOP GAINERS			
COMPANY	28 Aug 2026	27 Aug 2026	CHANGE (%)
SEPLAT	12,320.60	11,200.60	10.00%
TRANSCOHOT	265.50	241.90	9.76%
OMATEK	1.50	1.37	9.49%
DAARCOMM	1.51	1.38	9.42%
UPL	5.70	5.25	8.57%

TOP LOSERS			
COMPANY	28 Aug 2026	27 Aug 2026	CHANGE (%)
TOTAL	576.00	640.00	-10.00%
HMCALL	3.74	4.10	-8.78%
ETRAZACT	13.25	14.50	-8.62%
AUSTINLAZ	2.50	2.70	-7.41%
AVACAP	6.50	7.00	-7.14%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	42.33 m	TRANSCOHOT	6 b
ZENITHBANK	41.87 m	ZENITHBANK	5.03 b
INTENEGINS	35.57 m	GTCO	2.4 b
CHAMS	34.33 m	FIRSHOLDCO	2.11 b
TRANSCOHOT	22.62 m	MTNN	2.05 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	69.40	HOLD
GTCO	170.00	129.00	BUY
ACCESSCORP	27.75	29.50	SBUY
ZENITHBANK	180.00	121.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 Intra-day ASI Movement



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NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers
 Chartered Bank Group