

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 157bps. The index is up 46.78% YTD.
- A total of 13 stocks gained points while 46 stocks lost points.
- Structured /Cross Trades - IKEJAHOTEL, ACCESSCORP, MTNN, ZENITHBANK
- Trade value increased by 142.76% to \$32.12m. The Nigerian bourse was bearish again with MTNN (-10.0%) and UNILEVER (-10.00%) driving losses. Activities were driven by crosses, and some of the notable crosses were - 305m IKEJAHOTEL at N43.25, 160m ACCESSCORP between N22.90 and N22.95 and 10m FIRSHOLDCO at N62.50. All index groups lost points, and we expect this trend to continue tomorrow.

PERFORMANCE INDICATORS						
INDICATOR	2026: OPEN	29 Jun 2026	26 Jun 2026	Daily change (%)	YTD Change (%)	
NGX All-Share Index	155,613.03	228,401.92	232,049.02	-1.57%	46.78%	
Market Capitalisation (Nbn)	99,376.36	146,564.75	148,905.08	-1.57%	47.48%	
NGX BANKING	1,515.85	2,104.30	2,130.27	-1.22%	38.82%	
NGX PENSION	7,118.07	11,125.84	11,298.99	-1.53%	56.30%	
NGX INSURANCE	1,189.32	1,102.26	1,117.15	-0.63%	-7.32%	
NGX CONSUMER GOODS	3,975.48	4,595.64	4,624.77	-0.63%	15.60%	
NGX OIL AND GAS	2,670.24	5,078.68	5,081.62	-0.06%	90.20%	
NGX INDUSTRIAL	5,676.48	10,161.99	10,201.73	-0.39%	79.02%	
NGX PREMIUM	15,493.19	25,146.19	26,079.78	-3.58%	62.30%	
NGX 30	5,672.72	8,280.63	8,411.91	-1.56%	45.97%	
Volume Traded (sh\$mm)		1,043.46	383.40		172.16%	
Value (Nmm)		44,460.91	18,314.94		142.76%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.93%	15.69%	1.53%	5.15%
GDP growth rate (%)	3.98%	3.89%	4.07%	-4.42%	-2.26%
Oil price (Brent Crude)*	60.85	72.94	71.99	1.32%	19.87%
External Reserves (\$billion)	45.28	51.25	51.21	0.08%	13.18%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	29 Jun 2026	26 Jun 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,384.08	1,384.11	0.00%	4.04%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS			
COMPANY	29 Jun 2026	26 Jun 2026	CHANGE (%)
UPDC	3.55	3.25	9.23%
CNIF	116.00	110.00	5.45%
SOVRENINS	2.04	1.96	4.08%
CORNERST	6.00	5.80	3.45%
NEIMETH	8.50	8.25	3.03%

TOP LOSERS			
COMPANY	29 Jun 2026	26 Jun 2026	CHANGE (%)
MTNN	747.00	830.00	-10.00%
UNILEVER	126.00	140.00	-10.00%
LEARNAFRCA	9.00	10.00	-10.00%
ALUSTINLAZ	3.17	3.52	-9.94%
ABBEYBANK	7.25	8.05	-9.94%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
IKEJAHOTEL	305.54 m	IKEJAHOTEL	13.21 b
ACCESSCORP	290.03 m	ACCESSCORP	6.63 b
STERLINGNG	33.33 m	PRESCO	2.73 b
CHAMS	30.67 m	ARADEL	2.58 b
DANGSUGAR	29.4 m	MTNN	2.58 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	72.50	HOLD
GTCC	170.00	127.00	BUY
ACCESSCORP	27.75	22.90	SBUY
ZENITHBANK	180.00	113.50	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 Intra-day ASI Movement



29 June 2026

NIGERIAN MARKET  
WRAP-UP



Stanbic IBTC Stockbrokers  
Member of Stanbic Bank Group