

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 21bps. The index is up 28.84% YTD.
- A total of 27 stocks gained points while 33 stocks lost points.
- Structured /Cross Trades - FIRSOLDCCO, ACCESSCORP, FIDELITYBK, WAPCO, NESTLE
- Trade value increased by 4.85% to \$18.35m. The market was net negative today, as we saw the ASI lose points on WAPCO (-3.26%), ZENITHBANK (-2.86%), GTCC (-0.99%) and DANGSUGAR (-2.79%). Decent volumes traded in and outside of crosses, and some of the notable crosses to mention were- 58m FIRSOLDCCO at N51.00, 28m FIRSOLDCCO at N49.10, 33m ACCESSCORP at N26.00, 9.3m FIDELITYBK to N19.00 and 4.6m WAPCO at N216.70. The banking names continue to dominate market activities, and we expect to see a similar trend of activities tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	30 Mar 2026	27 Mar 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	200,484.43	200,913.06	-0.21%	28.84%
Market Capitalisation (Nbn)	99,376.36	128,693.93	128,969.08	-0.21%	29.50%
NGX BANKING	1,515.85	1,894.02	1,909.57	-0.81%	24.95%
NGX PENSION	7,118.07	9,593.41	9,613.90	-0.21%	34.78%
NGX INSURANCE	1,189.32	1,278.00	1,295.94	-1.38%	7.46%
NGX CONSUMER GOODS	3,975.48	4,349.32	4,349.86	-0.01%	9.40%
NGX OIL AND GAS	2,670.24	4,381.69	4,377.33	0.10%	64.09%
NGX INDUSTRIAL	5,676.48	8,758.72	8,798.34	-0.45%	54.30%
NGX PREMIUM	16,493.19	21,474.22	21,571.06	-0.45%	38.60%
NGX 30	5,672.72	7,266.42	7,262.96	-0.23%	28.09%
Volume Traded (Nmn)		579.44	586.59	-1.22%	
Value (Nmn)		25,476.24	24,298.95		4.85%

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	27.00%	-1.85%	-1.85%
Headline Inflation Rate (%)	15.15%	15.06%	15.10%	-0.26%	-0.59%
GDP growth rate (%)	3.98%	4.07%	3.98%	2.26%	2.26%
Oil price (Brent Crude)*	60.85	114.80	112.57	1.98%	88.66%
External Reserves (\$billion)	45.28	49.48	49.53	-0.10%	9.28%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	30 Mar 2026	27 Mar 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,388.71	1,382.21	-0.47%	3.69%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS				
COMPANY	30 Mar 2026	27 Mar 2026	CHANGE (%)	
AUSTINLAZ	4.41	4.01	9.98%	
ZICHIS	15.16	13.79	9.93%	
TRANSEXPR	2.84	2.59	9.65%	
TIP	21.70	19.80	9.60%	
LEARNAFRCA	9.30	8.50	9.41%	

TOP LOSERS				
COMPANY	30 Mar 2026	27 Mar 2026	CHANGE (%)	
NSLTECH	1.17	1.30	-10.00%	
MAYBAKER	38.00	41.95	-9.42%	
LESENDJINT	6.85	7.50	-8.07%	
CUTIX	3.21	3.50	-8.29%	
FTGINSURE	1.27	1.38	-7.97%	

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	86.64 m	FIRSTHOLDCCO	4.26 b
FIRSTHOLDCCO	84.56 m	ZENITHBANK	2.63 b
NSLTECH	31.12 m	NESTLE	2.26 b
FIDELITYBK	26.73 m	ACCESSCORP	2.25 b
ZENITHBANK	26.13 m	MTNN	2.05 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	71.00	HOLD
GTCC	140.82	114.95	BUY
ZENITHBANK	118.91	100.05	BUY
MTNN	596.40	718.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 Intra-day ASI Movement



30 March 2026

NIGERIAN MARKET WRAP-UP



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