MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 9bps. The index is up 63.42% YTD.
- A total of 24 stocks gained points while 32 stocks lost points.
- Structured /Cross Trades - FIRSTHOLDCO, DANGCEM, GTCO, FIDELITYBK, STANBIC
- Trade value increased by 49.89% to $63.66m. The Nigerian bourse had a bearish trend for most today. However, late gains in MTNN made the index close slightly positive. FIRSTHOLDCO dominated activities again seeing decent crosses (380m share) in and (166m shares) outside of the market . We also saw decent crosses in GTCO (30m at N120.80), STANBIC (3m at N163; 7m at N162), and FIDELITYBK (9.34m at N21.85). The banking names were most bearish today.

PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	30 Oct 2026	29 Oct 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	254,299.49	254,083.02	0.09%	63.42%
Market Capitalisation (N'bn)	99,376.36	165,114.29	164,973.73	0.09%	66.15%
NGX BANKING	1,515.85	2,429.46	2,461.21	-1.29%	60.27%
NGX PENSION	7,118.07	12,822.17	12,841.46	-0.15%	80.14%
NGX INSURANCE	1,189.32	1,027.06	1,037.04	-0.96%	-13.64%
NGX CONSUMER GOODS	3,975.48	4,014.03	4,016.66	-0.07%	0.97%
NGX OIL AND GAS	2,670.24	6,085.42	6,089.25	-0.06%	127.90%
NGX INDUSTRIAL	5,676.48	12,199.20	12,199.47	0.00%	114.91%
NGX PREMIUM	15,493.19	33,423.40	33,374.25	0.15%	115.73%
NGX 30	5,672.72	9,376.41	9,368.15	0.09%	65.29%
Volume Traded (shs'mn)		993.51	650.74	52.67%	
Value (N'mn)		85,773.70	57,224.68	49.89%	

MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	23.00%	26.50%	-13.21%	-14.81%
Headline Inflation Rate (%)	15.15%	14.63%	15.70%	-6.82%	-3.43%
GDP growth rate (%)	3.98%	4.43%	3.89%	13.88%	11.31%
Oil price (Brent Crude)*	60.85	117.45	114.88	2.24%	93.02%
External Reserves ($'billion)	45.28	55.26	55.26	0.00%	22.04%

FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	30 Oct 2026	29 Oct 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,347.44	1,346.86	-0.04%	6.86%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	30 Oct 2026	29 Oct 2026	CHANGE (%)
MAYBAKER	41.80	38.00	10.00%
HONYFLOUR	22.55	20.50	10.00%
LIVESTOCK	13.30	12.10	9.92%
ETERNA	42.75	38.90	9.90%
PZ	71.95	65.50	9.85%

TOP LOSERS

COMPANY	30 Oct 2026	29 Oct 2026	CHANGE (%)
CAVERTON	3.60	4.00	-10.00%
LIVINGTRUST	2.90	3.22	-9.94%
VERITASKAP	1.00	1.11	-9.91%
UPDC	3.35	3.70	-9.46%
ZICHIS	16.66	18.40	-9.46%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIRSTHOLDCO	580.36 m	FIRSTHOLDCO	66.55 b
FIDELITYBK	51.47 m	GTCO	4.41 b
GTCO	36.54 m	STANBIC	1.69 b
SOVRENINS	22.7 m	DANGCEM	1.32 b
AIICO	17.09 m	FIDELITYBK	1.18 b

TOP PICKS

COMPANY	TP	CMP	RECOM
NB	90.00	72.00	HOLD
GTCO	165.00	120.00	BUY
ACCESSCORP	27.75	28.60	SBUY
ZENITHBANK	170.00	119.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
*RECOM- RECOMMENDATION
BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



30 October 2026

NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers