

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 40bps. The index is up 29.35% YTD.
- A total of 20 stocks gained points while 49 stocks lost points.
- Structured /Cross Trades - MTNN, WEMABANK, GTCO, ZENITHBANK, NSLTECH
- Trade value increased by 38.83% to \$25.47m. The market continued to see bearish trends for most of today's session, and some of the key movers were BUACEMENT (-8.17%), ZENITHBANK (-4.05%), and GTCO (-1.87%). Crosses seen were- 6.63m at N100.00 and 5m GTCO at N113.00. The main market session was not so active today, and more of the volume seen were outside of crosses. However, we saw some late turn in activities when 10m units of MTNN shares were crossed in auction at N760.00, and 180m WEMABANK crossed at N26.00.

PERFORMANCE INDICATORS					
INDICATOR	2026: OPEN	31 Mar 2026	30 Mar 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	201,287.78	200,484.43	0.40%	29.35%
Market Capitalisation (Nbn)	99,376.36	129,209.61	128,693.93	0.40%	30.02%
NGX BANKING	1,515.85	1,860.75	1,894.02	-1.76%	22.75%
NGX PENSION	7,118.07	9,586.59	9,593.41	-0.07%	34.68%
NGX INSURANCE	1,189.32	1,231.42	1,278.00	-3.64%	3.54%
NGX CONSUMER GOODS	3,975.48	4,359.85	4,349.32	0.24%	9.67%
NGX OIL AND GAS	2,670.24	4,385.20	4,381.69	0.08%	64.22%
NGX INDUSTRIAL	5,676.48	8,775.98	8,758.72	0.20%	54.60%
NGX PREMIUM	15,493.19	21,786.42	21,474.22	1.45%	40.62%
NGX 30	5,672.72	7,305.26	7,265.42	0.53%	28.78%
Volume Traded (Nmn)		874.64	579.44		50.95%
Value (Nmn)		35,368.72	25,476.24		38.83%

MACRO-ECONOMIC INDICATORS					
INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	27.00%	-1.85%	-1.85%
Headline Inflation Rate (%)	15.15%	15.06%	15.10%	-0.26%	-0.59%
GDP growth rate (%)	3.98%	4.07%	3.98%	2.26%	2.26%
Oil price (Brent Crude)*	60.85	117.89	112.78	4.53%	93.74%
External Reserves (\$billion)	45.28	49.48	49.53	-0.10%	9.28%

FX MARKET SNAPSHOT					
CURRENCY	2026: OPEN	31 Mar 2026	30 Mar 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,388.89	1,388.71	-0.01%	3.67%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	31 Mar 2026	30 Mar 2026	CHANGE (%)
MULTIVERSE	18.35	16.70	9.88%
INTENEGINS	3.23	2.95	9.49%
CHAMS	4.39	4.05	8.40%
MTNN	760.00	718.00	5.85%
PZ	82.00	78.40	4.59%

TOP LOSERS			
COMPANY	31 Mar 2026	30 Mar 2026	CHANGE (%)
NPFMCRFBK	6.30	7.00	-10.00%
SKYAVN	143.10	158.95	-9.97%
ZICHIS	13.65	15.16	-9.96%
MBENEFIT	4.09	4.54	-9.91%
RTBRSCOEE	9.65	10.71	-9.90%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	184.13 m	MTNN	9.08 b
VFDGROUP*	103.56 m	WEMABANK	4.79 b
NSLTECH	59.33 m	GTGO	2.77 b
CHAMS	38.56 m	ZENITHBANK	2.37 b
ACCESSCORP	27.77 m	WAPCO	1.58 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
NB	90.00	73.00	HOLD
GTGO	140.82	112.65	BUY
ZENITHBANK	118.91	95.80	BUY
MTNN	596.40	760.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 Intra-day ASI Movement



31 March 2026

NIGERIAN MARKET WRAP-UP



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