MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 120bps. The index is up 56.93% YTD.
- A total of 43 stocks gained points while 15 stocks lost points.
- Structured /Cross Trades - NB, ACCESSCORP, MTNN
- Trade value increased by 36.41% to $28.84m. The market had a positive trend in today's session, closing strong on the back of gains in Tier 1 banking names, MTNN, ARADEL, and NB. The banking names drove volumes as ACCESSCORP alone accounted for over 20% of the days volume. Significant crosses were- 25.5m NB at N70.60, 15m ACCESSCORP at N32.00, and 1m MTNN at N775.00. More of the market's activities were outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	31 Aug 2026	28 Aug 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	244,199.39	241,298.47	1.20%	56.93%
Market Capitalisation (N'bn)	99,376.36	157,739.20	155,825.95	1.23%	58.73%
NGX BANKING	1,515.85	2,624.05	2,544.92	3.11%	73.11%
NGX PENSION	7,118.07	12,758.51	12,481.10	2.22%	79.24%
NGX INSURANCE	1,189.32	1,089.01	1,079.54	0.88%	-8.43%
NGX CONSUMER GOODS	3,975.48	4,081.75	4,012.83	1.72%	2.67%
NGX OIL AND GAS	2,670.24	5,255.56	5,185.35	1.35%	96.82%
NGX INDUSTRIAL	5,676.48	10,311.46	10,378.74	-0.65%	81.65%
NGX PREMIUM	15,493.19	29,655.78	29,100.22	1.91%	91.41%
NGX 30	5,672.72	8,969.83	8,863.34	1.20%	58.12%
Volume Traded (shs'mn)		587.76	394.40	49.03%	
Value (N'mn)		38,520.07	28,237.54	36.41%	

MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	26.50%	26.50%	0.00%	-1.85%
Headline Inflation Rate (%)	15.15%	15.43%	15.91%	-3.02%	1.85%
GDP growth rate (%)	3.98%	4.43%	3.89%	13.88%	11.31%
Oil price (Brent Crude)*	60.85	90.55	89.31	1.39%	48.81%
External Reserves ($'billion)	45.28	53.51	53.31	0.38%	18.18%

FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	31 Aug 2026	28 Aug 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,335.43	1,339.33	0.29%	7.83%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

TOP GAINERS

COMPANY	31 Aug 2026	28 Aug 2026	CHANGE (%)
OMATEK	1.65	1.50	10.00%
IKEJAHOTEL	42.55	38.70	9.95%
SOVRENINS	1.88	1.71	9.94%
SUNUASSUR	3.12	2.84	9.86%
ROYALEX	0.96	0.88	9.09%

TOP LOSERS

COMPANY	31 Aug 2026	28 Aug 2026	CHANGE (%)
ABBEYBANK	7.70	8.50	-9.41%
AVACAP	6.00	6.50	-7.69%
FTNCOCOA	7.50	8.00	-6.25%
TANTALIZER	3.82	4.02	-4.98%
CONHALLPLC	6.01	6.30	-4.60%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	126.54 m	MTNN	5.72 b
GTCO	33.18 m	GTCO	4.43 b
UBA	31.49 m	ACCESSCORP	3.95 b
NB	31.25 m	ARADEL	3.31 b
VERITASKAP	28.98 m	ZENITHBANK	3.2 b

TOP PICKS

COMPANY	TP	CMP	RECOM
NB	90.00	75.00	HOLD
GTCO	170.00	133.00	BUY
ACCESSCORP	27.75	32.10	SBUY
ZENITHBANK	180.00	127.40	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
*RECOM- RECOMMENDATION
BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement

31 August 2026

NIGERIAN MARKET WRAP-UP

Stanbic IBTC Stockbrokers