

### MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 148bps. The index is up 43.2% YTD.
- A total of 30 stocks gained points while 34 stocks lost points.
- Structured /Cross Trades - MTNN, ZENITHBANK, GTCO, DANGCEM
- Value traded increased by 5.07% to \$27.89m. The market was active again today and we saw ZENITHBANK, GTCO and MTNN leading the value traded today. Interests continued in ZENITHBANK today driven by interests from both local and international participants. GTCO also gained points and we saw about 4m MTNN crossed at N819.40. Other crosses today included about 2m DANGCEM at N870.00. We expect to see interests continue tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2026: OPEN	23 Apr 2026	22 Apr 2026	Daily change (%)	YTD Change (%)
NGX All-Share Index	155,613.03	222,837.68	219,586.20	↑ 1.48%	↑ 43.20%
Market Capitalisation (N'bn)	99,376.36	143,477.35	141,384.30	↑ 1.48%	↑ 44.38%
NGX BANKING	1,515.85	2,370.66	2,334.93	↑ 1.53%	↑ 56.39%
NGX PENSION	7,118.07	11,416.64	11,304.68	↑ 0.99%	↑ 60.39%
NGX INSURANCE	1,189.32	1,199.28	1,210.30	↓ -0.91%	↑ 0.84%
NGX CONSUMER GOODS	3,975.48	4,696.81	4,487.09	↑ 4.67%	↑ 18.14%
NGX OIL AND GAS	2,670.24	5,318.16	5,321.56	↓ -0.06%	↑ 99.16%
NGX INDUSTRIAL	5,676.48	9,244.63	9,150.33	↑ 1.03%	↑ 62.86%
NGX PREMIUM	15,493.19	25,330.02	25,071.86	↑ 1.03%	↑ 63.49%
NGX 30	5,672.72	8,113.05	7,999.33	↑ 1.42%	↑ 43.02%
Volume Traded (N'mn)		667.62	683.58	↓ -2.34%	
Value (N'mn)		37,930.35	36,100.41	↑ 5.07%	

### MACRO-ECONOMIC INDICATORS

INDICATORS	2026: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.00%	27.00%	27.00%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	16.05%	15.38%	15.06%	↑ 2.12%	↓ -4.17%
GDP growth rate (%)	3.98%	3.98%	4.23%	↓ -5.91%	↑ 0.00%
Oil price (Brent Crude)*	60.85	102.55	101.91	↑ 0.63%	↑ 68.53%
External Reserves (\$billion)	45.28	48.51	48.54	↓ -0.06%	↑ 7.14%

### FX MARKET SNAPSHOT

CURRENCY	2026: OPEN	23 Apr 2026	22 Apr 2026	Change (%)	YTD (%)
USD/NGN*	1,439.93	1,354.17	1,350.69	↓ -0.26%	↑ 6.33%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	23 Apr 2026	22 Apr 2026	CHANGE (%)
UNILEVER	121.00	110.00	↑ 10.00%
UACN	133.10	121.00	↑ 10.00%
TRANSEXPR	8.71	7.92	↑ 9.97%
TANTALIZER	3.81	3.47	↑ 9.80%
DANGSUGAR	73.50	66.95	↑ 9.78%

### TOP LOSERS

COMPANY	23 Apr 2026	22 Apr 2026	CHANGE (%)
MCNICHOLS	6.44	7.15	↓ -9.93%
MULTIVERSE	23.35	25.90	↓ -9.85%
WAPIC	2.45	2.70	↓ -9.26%
ABBEBYBDS	5.40	5.95	↓ -9.24%
JAPAUFGOLD	3.01	3.20	↓ -5.94%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	39.51 m	MTNN	5.31 b
UBA	37.54 m	ZENITHBANK	4.84 b
ZENITHBANK	36.34 m	GTCO	3.63 b
FIDELITYBK	32.13 m	DANGCEM	3.07 b
GTCO	27.61 m	ARADEL	2.65 b

### TOP PICKS

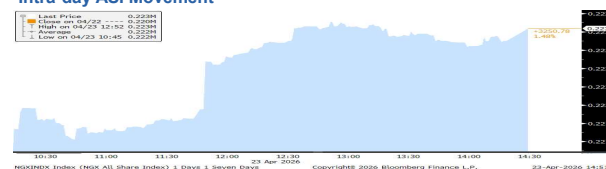
COMPANY	TP	CMP	RECOM
NB	90.00	73.00	HOLD
GTCO	140.82	133.00	BUY
ZENITHBANK	118.91	134.00	BUY
MTNN	596.40	819.40	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



23 April 2026

NIGERIAN MARKET WRAP-UP



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