

FREQUENTLY ASKED QUESTIONS ON THE FGN SAVINGS BOND

What is the FGN Savings Bond?	It's an investment offer issued by the Federal Government of Nigeria (FGN).
Who can invest?	<ul style="list-style-type: none"> • Individual applicants • Joint applicants • Businesses and corporates
How can I invest?	Through the subscription link sent to our clients every month or simply send an email to invest@stanbicibt.com .
What is the procedure for investing?	<ul style="list-style-type: none"> • Complete the subscription form. • Make payment by transferring to the account stated below: Account number: 0024904846 Account name: SISL/FGN Savings Bond • Send or upload evidence of payment as stated in the communication offer. • Important: Payment narration should be full name of the investor with first and last name in that order.
How do I know the payment is successful?	<p>Investors with a Central Securities and Clearing System (CSCS) account can log in to the App or digital trade system of their stockbroker.</p> <p>All investors will receive a confirmation mail from Stanbic IBTC Stockbrokers within five (5) business days of receiving investors' subscription documents (subscription form and evidence of payment).</p>
Can I still invest and fill the subscription form if I don't have a CSCS account?	Yes, you can. You may state Nil or NA in the meantime.
What is the settlement process for the investment?	<ul style="list-style-type: none"> • Investors with a CSCS account will be credited on the Wednesday after the week of the offer. • Investors without a CSCS account will have their bonds warehoused with Stanbic IBTC Stockbrokers. This can be moved to a CSCS account later when the investor opens a stockbroking account and has their own CSCS number. • Investor will still receive their quarterly interest payout and bullet investment sum payment upon maturity of the investment tenor.
How much can I invest?	You can invest between ₦5000 and ₦50,000,000 (five to fifty million naira) and in multiples of ₦1000.
What does in multiples of N1000 mean?	It means you can invest ₦5000, ₦6000, ₦7000 but NOT ₦5100, ₦5200, ₦5300 and so on.
How long can I invest for?	2 or 3 years. Simply indicate your preference on the subscription form.
Must I invest every month?	No, you do not have to invest every month. You can invest one month and not invest the next month. It's entirely up to you.
How do I get my interest payments	You will receive this via the account number provided on your completed subscription form.
What are the risks involved?	Investing in the FGN Savings Bond is considered the safest form of all investments because it is backed by "the full faith and credit of the Federal Government of Nigeria (FGN)". It is risk-free. Return of principal and

	quarterly payment of interest income is guaranteed.
What is the interest rate?	It is stated on the investment offer document every month so the one for April will be different from the one from May and so on. The interest on the 2-year tenor is also different from the 3-year tenor.
How do I calculate my interest?	Simply divide the annual interest rate by 4 to get the payable quarterly interest. So if you invest ₦10,000,000 at 10% per annum for 2 years, you will be paid $\frac{₦10,000,000 \times 10\%}{4} = ₦250,000$ every quarter, that is, every 3 months.
Will I still get my investment sum?	Yes, you will still get the full investment amount at the end of the 2 or 3 years of the investment tenor, that is, at maturity of the investment.
Must I walk into a branch to invest?	Not at all. You can: <ul style="list-style-type: none"> • Download the subscription from the FGN Savings Bond webpage on the Stanbic IBTC website via www.stanbicibtcstockbrokers.com. • Visit any of our branches nationwide if this is preferred. • Send an email to Invest@stanbicibtc.com
Can I terminate my investment at any time?	Yes you can.
What do I need to terminate my investment?	You need to have a Central Securities and Clearing System (CSCS) and Clearing House Number (CHN) which are identifiers for investors in the Nigerian capital market, similar to how your Nigerian passport identifies you as a Nigerian citizen. If you let your investment run till maturity, you do not require a CSCS number.
What if I already have a CSCS and CHN?	You do not need to open another account.
What is the implication or penalty for terminating my investment?	There are no penalties for terminating your investment. Once terminated, you will no longer get any interest payments. Your principal investment will also be paid back to you in full.
How do I terminate my Investment?	Simply send an email to FGNSavingsBond@stanbicibtc.com to notify us of your wish to terminate your investment.
Benefits of investing in the FGN Savings	<ul style="list-style-type: none"> • Tax-free: The interest income is tax-free. • Acceptable as collateral: The Bond is acceptable as collateral for loans by banks. • Easy divestment: Investment can be terminated at anytime. • Inclusive: It's for all income brackets. • Safe: It is the safest form of investment in the Nigerian Capital Market.
What is the FGN Savings Bond used for?	• The Federal Government uses it to fund projects which contribute to the development of the overall economy. So, you borrow the government money to fund projects and they pay you interest in return. Win-win!

For further enquiries, send an email to Invest@stanbicibtc.com.