

FREQUENTLY ASKED QUESTIONS (FAQ) ON THE FGN SAVINGS BOND

What is the FGN Savings Bond?	It's an investment offer issued by the Federal Government of Nigeria (FGN).
When can I invest?	<ul style="list-style-type: none"> • Individual applicants • Joint applicants • Businesses and corporates
How can I invest?	Through the subscription link sent to our clients every month or simply send an email to FGNSavingsBond@stanbicibt.com . You may also visit the Stanbic IBTC FGN Savings Bond webpage for subscription updates.
Can invest for minors?	Yes, you can invest for your wards or children under 18 years, provided they have a bank account that has a BVN linked to it.
What is the procedure for investing?	<ul style="list-style-type: none"> • Make payment by transferring to the account stated below: Account number: 0024904846 Account name: SISL/FGN Savings Bond • Fill the FGN Savings Bond form via the subscription link <p>Important: Investors must ensure that their CSCS account name sequence exactly matches their BVN name sequence as well as the bank account name sequence to be eligible for investment in the FGN Savings Bond.</p>
How do I know the payment is successful?	<p>All investors will receive an acknowledgement mail will be sent to you within five (5) business days of receiving your subscription documents (subscription form and evidence of payment).</p> <ul style="list-style-type: none"> • All investors will be advised via mail on the status of the application not later than Friday after the week of the offer.
Can I still invest and fill the subscription form if I don't have a CSCS account?	<p>No. All investors are required to have a Central Securities and Clearing System (CSCS) number. Investors without CSCS should also register on the link, indicate 'null' in CSCS details and upload the proof of transfer.</p> <p>Kindly note that by submitting the subscription form, all investors consent that a Central Securities Clearing System (CSCS) account be opened for them to process your subscription as this is a mandatory requirement for the subscription.</p>
What is the settlement process for the investment?	Investors will be credited on the Wednesday after the week of the offer.
How much can I invest?	You can invest between ₦5000 and ₦50,000,000 (five to fifty million naira) and in multiples of ₦1000.
What does in multiples of N1000 mean?	It means you can invest ₦5000, ₦6000, ₦7000 but NOT ₦5100, ₦5200, ₦5300 and so on.
How long can I invest for?	2 or 3 years. Simply indicate your preference on the subscription form.

Must I invest every month?	No, you do not have to invest every month. You can invest one month and not invest the next month. It's entirely up to you.
How do I get my interest payments	You will receive this via the account number provided on your completed subscription form.
What are the risks involved?	Investing in the FGN Savings Bond is considered the safest form of all investments because it is backed by "the full faith and credit of the Federal Government of Nigeria (FGN)". It is risk-free. Return of principal and quarterly payment of interest income is guaranteed.
What is the interest rate?	It is stated on the investment offer document every month so the one for April will be different from the one from May and so on. The interest on the 2-year tenor is also different from the 3-year tenor.
How do I calculate my interest?	Simply divide the annual interest rate by 4 to get the payable quarterly interest. So if you invest ₦10,000,000 at 10% per annum for 2 years, you will be paid $\text{₦}10,000,000/4 = \text{₦}250,000$ every quarter, that is, every 3 months.
Will I still get my investment sum?	Yes, you will still get the full investment amount at the end of the 2 or 3 years of the investment tenor, that is, at maturity of the investment.
Must I walk into a branch to invest?	<ul style="list-style-type: none"> • Not at all. To invest, simply visit the Stanbic IBTC FGN Savings Bond webpage. or visit any of our branches nationwide if this is preferred. • For enquiries, please send an email to FGNSavingsBond@stanbicibtc.com
Can I terminate my investment at any time?	Yes you can provided you have your CSCS number.
What do I need to terminate my investment?	You need to have a Central Securities and Clearing System (CSCS) and Clearing House Number (CHN) which are identifiers for investors in the Nigerian capital market, similar to how your Nigerian passport identifies you as a Nigerian citizen.
What if I already have a CSCS and CHN with another stockbroker?	You do not need to open another account.
What is the implication or penalty for terminating my investment?	There are no penalties for terminating your investment. Once terminated, you will no longer get any interest payments. Your principal investment will also be paid back to you in full.
How do I terminate my Investment?	Simply send an email to FGNSavingsBond@stanbicibtc.com to notify us of your wish to terminate your investment.
Benefits of investing in the FGN Savings	<ul style="list-style-type: none"> • Tax-free: The interest income is tax-free. • Acceptable as collateral: The Bond is acceptable as collateral for loans by banks. • Easy divestment: Investment can be terminated at anytime. • Inclusive: It's for all income brackets. • Safe: It is the safest form of investment in the Nigerian Capital

	Market.
What is the FGN Savings Bond used for?	<ul style="list-style-type: none">• The Federal Government uses it to fund projects which contribute to the development of the overall economy. So, you borrow the government money to fund projects and they pay you interest in return. Win-win!

For further enquiries, send an email to fgnsavingsbond@stanbicibtc.com or call **02 01 4220 004** or **0708 0602 700**.